



Securities Lending Report

HSBC CONTINENTAL EUROPE / HSBC MSCI CHINA UCITS ETF - 706066

Report as at 21/05/2025

Summary of policy	
% limit on maximum percentage of book on loan	25%
Revenue Split	75/25 *
Name of the Fund	HSBC CONTINENTAL EUROPE / HSBC MSCI CHINA UCITS ETF - 706066
Replication Mode	Physical replication
ISIN Code	IE00B44T3H88
Total net assets (AuM)	1,124,827,967
Reference currency of the fund	USD

* The sub-fund will receive 75% of the gross revenue generated and the remaining 25% will be split between the Securities Lending Agent and the Management Company

Securities lending data - as at 21/05/2025	
Currently on loan in USD (base currency)	150,709,142.76
Current percentage on loan (in % of the fund AuM)	13.40%
Collateral value (cash and securities) in USD (base currency)	166,336,781.73
Collateral value (cash and securities) in % of loan	110%

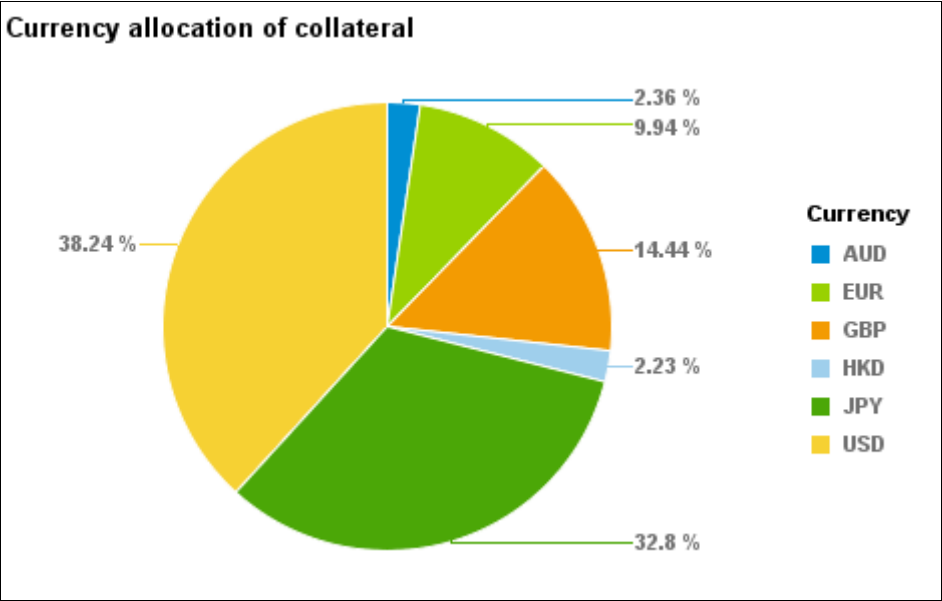
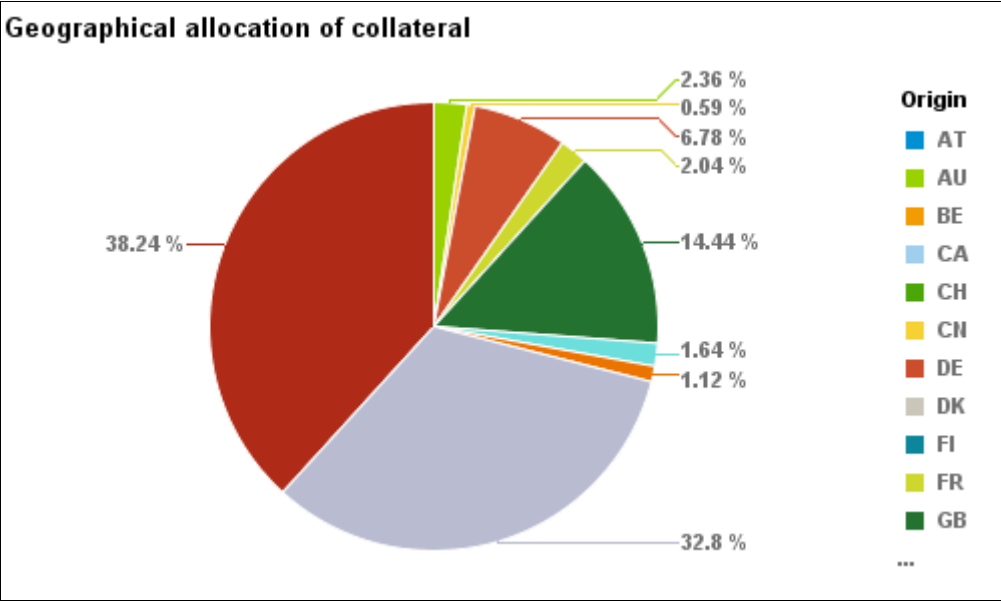
Securities lending statistics	
12-month average on loan in USD (base currency)	102,717,944.68
12-month average on loan as a % of the fund AuM	12.43%
12-month maximum on loan in USD	174,093,429.40
12-month maximum on loan as a % of the fund AuM	16.72%
Gross Return for the fund over the last 12 months in (base currency fund)	340,513.93
Gross Return for the fund over the last 12 months in % of the fund AuM	0.0412%

Collateral data - as at 21/05/2025								
ISIN	Name	Asset Class	Country	Currency	Rating	Valuation (coll ccy)	Valuation (base ccy)	Weight
AU000000ASX7	ASX ODSH ASX	COM	AU	AUD	AAA	1,620,496.55	1,038,179.96	0.62%
AU000000BSL0	BLUESCOPE STL ODSH BLUESCOPE STL	COM	AU	AUD	AAA	94.67	60.65	0.00%
AU000000CSL8	CSL ODSH CSL	COM	AU	AUD	AAA	74,789.05	47,914.01	0.03%
AU000000EVN4	EVOLUTION MINING ODSH EVOLUTION MINING	COM	AU	AUD	AAA	235,043.70	150,582.03	0.09%
AU000000FMG4	FORTESCUE ODSH FORTESCUE	COM	AU	AUD	AAA	2,098,496.86	1,344,413.47	0.81%
AU000000QAN2	QANTAS ODSH QANTAS	COM	AU	AUD	AAA	159,653.76	102,283.05	0.06%
AU000000STO6	SANTOS ODSH SANTOS	COM	AU	AUD	AAA	158,863.50	101,776.77	0.06%
AU000000TLS2	TELSTRA GROUP ODSH TELSTRA GROUP	COM	AU	AUD	AAA	1,618,345.45	1,036,801.85	0.62%
CNE1000003W8	PETROCHINA ODSH PETROCHINA	COM	CN	HKD		7,648,164.90	977,579.95	0.59%
DE0005557508	DEUTSCHE TELEKOM ODSH DEUTSCHE TELEKOM	COM	DE	EUR	AAA	1,193,757.30	1,344,409.54	0.81%

Collateral data - as at 21/05/2025								
ISIN	Name	Asset Class	Country	Currency	Rating	Valuation (coll ccy)	Valuation (base ccy)	Weight
DE0005785604	FRESENIUS ODSH FRESENIUS	COM	DE	EUR	AAA	1,752,766.01	1,973,965.17	1.19%
DE0007030009	RHEINMETALL ODSH RHEINMETALL	COM	DE	EUR	AAA	1,170,122.57	1,317,792.10	0.79%
DE0007236101	SIEMENS ODSH SIEMENS	COM	DE	EUR	AAA	1,193,554.00	1,344,180.58	0.81%
DE0008404005	ALLIANZ ODSH ALLIANZ	COM	DE	EUR	AAA	1,752,780.95	1,973,982.00	1.19%
DE0008430026	MUNICH RE GROUP ODSH MUNICH RE GROUP	COM	DE	EUR	AAA	2,946,236.13	3,318,051.29	1.99%
FR0000120578	SANOFI FR ODSH SANOFI FR	COM	FR	EUR	AA2	587,313.28	661,432.25	0.40%
FR0000121972	SCHNEIDER ODSH SCHNEIDER	COM	FR	EUR	AA2	1,752,664.62	1,973,850.99	1.19%
FR0013286192	FRGV 0.750 05/25/28 FRANCE	GOV	FR	EUR	AA2	647.61	729.33	0.00%
FR0014004J31	FRGV 0.750 05/25/53 FRANCE	GOV	FR	EUR	AA2	667,213.92	751,416.35	0.45%
GB0002374006	ORD 28 101/108P DIAGEO	CST	GB	GBP	AA3	323,392.21	432,598.07	0.26%
GB0003718474	GAMES WORKSHOP ODSH GAMES WORKSHOP	CST	GB	GBP	AA3	1,286,358.00	1,720,746.43	1.03%
GB0007980591	ORD USD0.25 BP PLC	CST	GB	GBP	AA3	1,503,356.12	2,011,022.34	1.21%
GB0031348658	ORD 25P BARCLAYS BANK PLC	CST	GB	GBP	AA3	773,221.82	1,034,330.01	0.62%
GB00B033F229	ORD 6 14/81P CENTRICA PLC	CST	GB	GBP	AA3	45,788.12	61,250.25	0.04%
GB00B19NLV48	ORD USD0.10 EXPERIAN GROUP LIMITED	CST	GB	GBP	AA3	494,471.50	661,448.89	0.40%
GB00B1L6W962	UKTI 1 1/8 11/22/37 UK TREASURY	GIL	GB	GBP	AA3	2,531,926.44	3,386,929.13	2.04%
GB00BDX8CX86	UKTI 0 1/8 03/22/68 UK TREASURY	GIL	GB	GBP	AA3	2,531,652.88	3,386,563.20	2.04%
GB00BLBDX619	UKT 1 1/8 10/22/2073 UK Treasury	GIL	GB	GBP	AA3	2,532,317.95	3,387,452.85	2.04%
GB00BM8Z2V59	UKT 1 1/2 07/31/53 UK Treasury	GIL	GB	GBP	AA3	243,730.80	326,035.91	0.20%
GB00BPJJKN53	UKT 45/8 01/31/34 UK Treasury	GIL	GB	GBP	AA3	5,193,132.35	6,946,793.94	4.18%
GB00BVYVFW23	AUTO TRADER ODSH AUTO TRADER	CST	GB	GBP	AA3	494,486.32	661,468.71	0.40%
HK0992009065	LENOVO GROUP ODSH LENOVO GROUP	COM	HK	HKD		5,543,806.74	708,603.23	0.43%
IT0000072170	FINECOBANK ODSH FINECOBANK	COM	IT	EUR		553,342.16	623,173.97	0.37%
IT0000072618	INTESA SANPAOLO ODSH INTESA SANPAOLO	COM	IT	EUR		552,205.50	621,893.86	0.37%
IT0005218380	BANCO BPM ODSH BANCO BPM	COM	IT	EUR		553,352.04	623,185.10	0.37%
JP1024511P82	JPGV 0.005 08/01/25 JAPAN	GOV	JP	JPY	A1	49,963.83	345.81	0.00%
JP1024581Q37	JPGV 0.200 03/01/26 JAPAN	GOV	JP	JPY	A1	316,015,926.11	2,187,185.50	1.31%
JP1051681Q54	JPGV 0.600 03/20/29 JAPAN	GOV	JP	JPY	A1	3,266,325.26	22,606.64	0.01%
JP1051721Q98	JPGV 0.500 06/20/29 JAPAN	GOV	JP	JPY	A1	1,017,770,880.25	7,044,118.75	4.23%
JP1103751Q74	JPGV 1.100 06/20/34 JAPAN	GOV	JP	JPY	A1	1,017,739,986.98	7,043,904.93	4.23%
JP1103761QA5	JPGV 0.900 09/20/34 JAPAN	GOV	JP	JPY	A1	334,075.98	2,312.18	0.00%
JP1103771R12	JPGV 1.200 12/20/34 JAPAN	GOV	JP	JPY	A1	21,895,707.93	151,542.92	0.09%
JP12009216C0	JPGV 2.100 12/20/26 JAPAN	GOV	JP	JPY	A1	979,508.32	6,779.30	0.00%
JP1201461D98	JPGV 1.700 09/20/33 JAPAN	GOV	JP	JPY	A1	22,958,444.84	158,898.25	0.10%
JP1201471DC6	JPGV 1.600 12/20/33 JAPAN	GOV	JP	JPY	A1	4,676,930.34	32,369.62	0.02%
JP1201511EC7	JPGV 1.200 12/20/34 JAPAN	GOV	JP	JPY	A1	22,694,178.30	157,069.23	0.09%
JP1201721L45	JPGV 0.400 03/20/40 JAPAN	GOV	JP	JPY	A1	316,031,440.39	2,187,292.87	1.31%
JP1201731L76	JPGV 0.400 06/20/40 JAPAN	GOV	JP	JPY	A1	316,014,041.66	2,187,172.46	1.31%
JP1201751M13	JPGV 0.500 12/20/40 JAPAN	GOV	JP	JPY	A1	1,333,781,355.97	9,231,266.52	5.55%

Collateral data - as at 21/05/2025								
ISIN	Name	Asset Class	Country	Currency	Rating	Valuation (coll ccy)	Valuation (base ccy)	Weight
JP1201781MA3	JPGV 0.500 09/20/41 JAPAN	GOV	JP	JPY	A1	316,032,831.98	2,187,302.51	1.31%
JP1201791N14	JPGV 0.500 12/20/41 JAPAN	GOV	JP	JPY	A1	315,999,165.19	2,187,069.49	1.31%
JP1201851P76	JPGV 1.100 06/20/43 JAPAN	GOV	JP	JPY	A1	79,100,325.85	547,463.19	0.33%
JP1201861PA6	JPGV 1.500 09/20/43 JAPAN	GOV	JP	JPY	A1	302,108.10	2,090.93	0.00%
JP1300381D38	JPGV 1.800 03/20/43 JAPAN	GOV	JP	JPY	A1	229,266.16	1,586.78	0.00%
JP1300711M79	JPGV 0.700 06/20/51 JAPAN	GOV	JP	JPY	A1	349,686,704.34	2,420,225.14	1.46%
JP1400031A58	JPGV 2.200 03/20/50 JAPAN	GOV	JP	JPY	A1	539,864.88	3,736.47	0.00%
JP1743031R52	JPGV 08/04/25 JAPAN	GOV	JP	JPY	A1	489,107,720.44	3,385,175.32	2.04%
JP3116000005	ASAHI GROUP ODSH ASAHI GROUP	COM	JP	JPY	A1	183,341,596.51	1,268,929.97	0.76%
JP3205800000	KAO ODSH KAO	COM	JP	JPY	A1	88,353,999.88	611,509.01	0.37%
JP3228600007	KANSAI ELEC ODSH KANSAI ELEC	COM	JP	JPY	A1	2,135,899.15	14,782.82	0.01%
JP3242800005	CANON ODSH CANON	COM	JP	JPY	A1	174,187,399.80	1,205,572.64	0.72%
JP3258000003	KIRIN HOLDINGS ODSH KIRIN HOLDINGS	COM	JP	JPY	A1	88,403,399.35	611,850.91	0.37%
JP3269600007	KURARAY ODSH KURARAY	COM	JP	JPY	A1	232,028,998.09	1,605,901.53	0.97%
JP3371200001	SHIN-ETSU CHEM ODSH SHIN-ETSU CHEM	COM	JP	JPY	A1	89,969,899.08	622,692.85	0.37%
JP3402600005	SUMITOMO MTL MIN ODSH SUMITOMO MTL MIN	COM	JP	JPY	A1	60,635,999.12	419,669.29	0.25%
JP3435000009	SONY GROUP ODSH SONY GROUP	COM	JP	JPY	A1	89,939,498.67	622,482.45	0.37%
JP3436100006	SOFTBANK GROUP ODSH SOFTBANK GROUP	COM	JP	JPY	A1	89,797,398.14	621,498.95	0.37%
JP3496400007	KDDI ODSH KDDI	COM	JP	JPY	A1	4,051,998.81	28,044.39	0.02%
JP3571400005	TOKYO ELECTRON ODSH TOKYO ELECTRON	COM	JP	JPY	A1	2,324,498.07	16,088.14	0.01%
JP3663900003	SOJITZ ODSH SOJITZ	COM	JP	JPY	A1	60,197,799.45	416,636.45	0.25%
JP3667600005	JGC HOLDINGS ODSH JGC HOLDINGS	COM	JP	JPY	A1	97,847,249.44	677,212.97	0.41%
JP3721400004	JAPANSTEEL WORKS ODSH JAPANSTEEL WORKS	COM	JP	JPY	A1	129,538,498.62	896,552.05	0.54%
JP3835250006	BAYCURRENT ODSH BAYCURRENT	COM	JP	JPY	A1	193,860,398.57	1,341,731.91	0.81%
JP3877600001	MARUBENI ODSH MARUBENI	COM	JP	JPY	A1	88,341,748.11	611,424.22	0.37%
JP3890350006	SMFG ODSH SMFG	COM	JP	JPY	A1	88,486,399.88	612,425.37	0.37%
JP3902900004	MUFG ODSH MUFG	COM	JP	JPY	A1	88,255,999.19	610,830.74	0.37%
JP3910660004	TOKIO MARINEHLDG ODSH TOKIO MARINEHLDG	COM	JP	JPY	A1	85,864,799.57	594,280.95	0.36%
KYG875721634	TENCENT HOLDINGS ODSH TENCENT HOLDINGS	COM	HK	HKD		7,712,768.95	985,837.57	0.59%
KYG960071028	WH GROUP ODSH WH GROUP	COM	HK	HKD		8,112,628.60	1,036,947.19	0.62%
NZFAPE0001S2	F&P HEALTHCARE ODSH F&P HEALTHCARE	COM	AU	AUD	AAA	153,396.72	98,274.44	0.06%
US0378331005	APPLE ODSH APPLE	COM	US	USD	AAA	3,662,202.91	3,662,202.91	2.20%
US1912161007	COCA-COLA ODSH COCA-COLA	COM	US	USD	AAA	37,658.03	37,658.03	0.02%
US30231G1022	EXXON MOBIL ODSH EXXON MOBIL	COM	US	USD	AAA	661,445.26	661,445.26	0.40%
US3453708600	FORD MOTOR ODSH FORD MOTOR	COM	US	USD	AAA	10,800.99	10,800.99	0.01%
US3696043013	GE ODSH GE	COM	US	USD	AAA	32,483.81	32,483.81	0.02%
US4595061015	INTL FLAVORS ODSH INTL FLAVORS	COM	US	USD	AAA	155.84	155.84	0.00%
US5949181045	MICROSOFT ODSH MICROSOFT	COM	US	USD	AAA	6,876.33	6,876.33	0.00%
US6541061031	NIKE ODSH NIKE	COM	US	USD	AAA	62.59	62.59	0.00%

Collateral data - as at 21/05/2025								
ISIN	Name	Asset Class	Country	Currency	Rating	Valuation (coll ccy)	Valuation (base ccy)	Weight
US67066G1040	NVIDIA ODSH NVIDIA	COM	US	USD	AAA	2,635,303.06	2,635,303.06	1.58%
US75886F1075	REGENERON PHARMS ODSH REGENERON PHARMS	COM	US	USD	AAA	103,341.77	103,341.77	0.06%
US912810RH32	UST 3.125 08/15/44 US TREASURY	GOV	US	USD	AAA	3,702,686.92	3,702,686.92	2.23%
US912810RS96	UST 2.500 05/15/46 US TREASURY	GOV	US	USD	AAA	8,987.50	8,987.50	0.01%
US912810RY64	UST 2.750 08/15/47 US TREASURY	GOV	US	USD	AAA	180,641.11	180,641.11	0.11%
US912810SZ21	UST 2.000 08/15/51 US TREASURY	GOV	US	USD	AAA	7,044,182.85	7,044,182.85	4.23%
US912810TL26	UST 4.000 11/15/52 US TREASURY	GOV	US	USD	AAA	7,043,950.12	7,043,950.12	4.23%
US912810TM09	UST 4.000 11/15/42 US TREASURY	GOV	US	USD	AAA	13,702.68	13,702.68	0.01%
US912810UA42	UST 4.625 05/15/54 US TREASURY	GOV	US	USD	AAA	641,953.29	641,953.29	0.39%
US912810UA42	UST 4.625 05/15/54 US TREASURY	GOV	US	USD	AAA	3,380,919.44	3,380,919.44	2.03%
US912810UE63	UST 4.500 11/15/54 US TREASURY	GOV	US	USD	AAA	96,585.56	96,585.56	0.06%
US9128286T26	UST 2.375 05/15/29 US TREASURY	GOV	US	USD	AAA	644,476.88	644,476.88	0.39%
US912828X885	UST 2.375 05/15/27 US TREASURY	GOV	US	USD	AAA	4,955,697.66	4,955,697.66	2.98%
US912828YU85	UST 1.625 11/30/26 US TREASURY	GOV	US	USD	AAA	351,753.70	351,753.70	0.21%
US912828Z781	UST 1.500 01/31/27 US TREASURY	GOV	US	USD	AAA	118,301.06	118,301.06	0.07%
US91282CAE12	UST 0.625 08/15/30 US TREASURY	GOV	US	USD	AAA	4,173,009.40	4,173,009.40	2.51%
US91282CBJ99	UST 0.750 01/31/28 US TREASURY	GOV	US	USD	AAA	56,898.95	56,898.95	0.03%
US91282CBP59	UST 1.125 02/29/28 US TREASURY	GOV	US	USD	AAA	1,590,556.49	1,590,556.49	0.96%
US91282CCY57	UST 1.250 09/30/28 US TREASURY	GOV	US	USD	AAA	162,184.36	162,184.36	0.10%
US91282CDK45	UST 1.250 11/30/26 US TREASURY	GOV	US	USD	AAA	4,106,004.59	4,106,004.59	2.47%
US91282CEC10	UST 1.875 02/28/27 US TREASURY	GOV	US	USD	AAA	34,480.80	34,480.80	0.02%
US91282CEF41	UST 2.500 03/31/27 US TREASURY	GOV	US	USD	AAA	1,468,437.96	1,468,437.96	0.88%
US91282CEM91	UST 2.875 04/30/29 US TREASURY	GOV	US	USD	AAA	468,433.87	468,433.87	0.28%
US91282CES61	UST 2.750 05/31/29 US TREASURY	GOV	US	USD	AAA	14,593.43	14,593.43	0.01%
US91282CEW73	UST 3.250 06/30/27 US TREASURY	GOV	US	USD	AAA	26,047.42	26,047.42	0.02%
US91282CFJ53	UST 3.125 08/31/29 US TREASURY	GOV	US	USD	AAA	3,755,777.25	3,755,777.25	2.26%
US91282CFV81	UST 4.125 11/15/32 US TREASURY	GOV	US	USD	AAA	10,099.60	10,099.60	0.01%
US91282CGB19	UST 3.875 12/31/29 US TREASURY	GOV	US	USD	AAA	786,061.94	786,061.94	0.47%
US91282CHE49	UST 3.625 05/31/28 US TREASURY	GOV	US	USD	AAA	3,740,806.05	3,740,806.05	2.25%
US91282CHL81	UST 4.625 06/30/25 US TREASURY	GOV	US	USD	AAA	1,762,813.05	1,762,813.05	1.06%
US91282CJF95	UST 4.875 10/31/28 US TREASURY	GOV	US	USD	AAA	3,386,544.95	3,386,544.95	2.04%
US91282CKD29	UST 4.250 02/28/29 US TREASURY	GOV	US	USD	AAA	13,745.25	13,745.25	0.01%
US91282CKE02	UST 4.250 03/15/27 US TREASURY	GOV	US	USD	AAA	2,714,528.13	2,714,528.13	1.63%
						Total:	166,336,781.73	100.00%



Counterparts		
Number of counterparties with exposure exceeding 3% of the Fund's NAV		
No.	Major Name	Market Value

Top 5 borrowers in last Month		
No.	Counterparty	Market Value
1	MORGAN STANLEY & CO INTERNATIONAL PLC (PARENT)	32,279,796.27
2	BNP PARIBAS ARBITRAGE LONDON/PARIS (PARENT)	19,013,956.56
3	BARCLAYS CAPITAL SECURITIES LIMITED (PARENT)	16,336,692.22
4	NATIXIS (PARENT)	14,317,222.01
5	MERRILL LYNCH INTERNATIONAL (PARENT)	13,130,408.70