



Securities Lending Report

HSBC CONTINENTAL EUROPE / HSBC MSCI EUROPE UCITS ETF - 706133

Report as at 30/06/2025

|                                               |                                                               |
|-----------------------------------------------|---------------------------------------------------------------|
| Summary of policy                             |                                                               |
| % limit on maximum percentage of book on loan | 30%                                                           |
| Revenue Split                                 | 75/25 *                                                       |
| Name of the Fund                              | HSBC CONTINENTAL EUROPE / HSBC MSCI EUROPE UCITS ETF - 706133 |
| Replication Mode                              | Physical replication                                          |
| ISIN Code                                     | IE00B5BD5K76                                                  |
| Total net assets (AuM)                        | 316,397,035                                                   |
| Reference currency of the fund                | EUR                                                           |

\* The sub-fund will receive 75% of the gross revenue generated and the remaining 25% will be split between the Securities Lending Agent and the Management Company

|                                                               |               |
|---------------------------------------------------------------|---------------|
| Securities lending data - as at 30/06/2025                    |               |
| Currently on loan in EUR (base currency)                      | 24,979,130.58 |
| Current percentage on loan (in % of the fund AuM)             | 7.89%         |
| Collateral value (cash and securities) in EUR (base currency) | 26,604,123.24 |
| Collateral value (cash and securities) in % of loan           | 107%          |

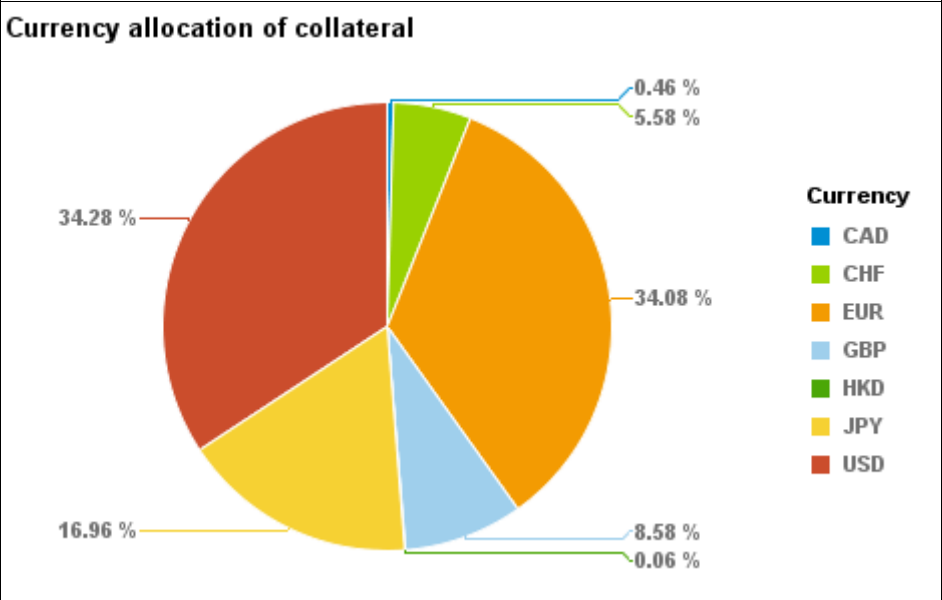
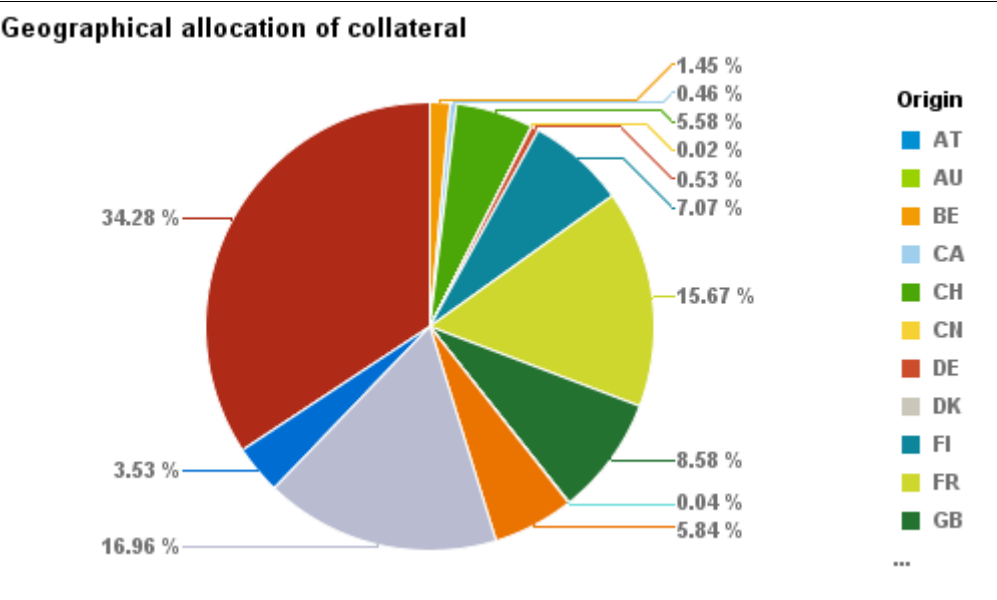
|                                                                           |               |
|---------------------------------------------------------------------------|---------------|
| Securities lending statistics                                             |               |
| 12-month average on loan in EUR (base currency)                           | 29,652,907.78 |
| 12-month average on loan as a % of the fund AuM                           | 12.54%        |
| 12-month maximum on loan in EUR                                           | 45,991,101.80 |
| 12-month maximum on loan as a % of the fund AuM                           | 19.60%        |
| Gross Return for the fund over the last 12 months in (base currency fund) | 45,179.86     |
| Gross Return for the fund over the last 12 months in % of the fund AuM    | 0.0191%       |

| Collateral data - as at 30/06/2025 |                                        |             |         |          |        |                      |                      |        |
|------------------------------------|----------------------------------------|-------------|---------|----------|--------|----------------------|----------------------|--------|
| ISIN                               | Name                                   | Asset Class | Country | Currency | Rating | Valuation (coll ccy) | Valuation (base ccy) | Weight |
| BE0003764785                       | ACKERMANS ODSH ACKERMANS               | COM         | BE      | EUR      | AA3    | 37,644.79            | 37,644.79            | 0.14%  |
| BE0974259880                       | D IETEREN GROUP ODSH D IETEREN GROUP   | COM         | BE      | EUR      | AA3    | 138,342.39           | 138,342.39           | 0.52%  |
| BE0974293251                       | A B I ODSH A B I                       | COM         | BE      | EUR      | AA3    | 209,244.35           | 209,244.35           | 0.79%  |
| BMG0112X1056                       | AEGON BM ODSH AEGON BM                 | COM         | NL      | EUR      | AAA    | 939,857.27           | 939,857.27           | 3.53%  |
| CA7800871021                       | RBC ODSH RBC                           | COM         | CA      | CAD      | AAA    | 65,748.98            | 41,081.05            | 0.15%  |
| CA8672241079                       | SUNCOR ENERGY ODSH SUNCOR ENERGY       | COM         | CA      | CAD      | AAA    | 69,728.30            | 43,567.39            | 0.16%  |
| CA8911605092                       | TD ODSH TD                             | COM         | CA      | CAD      | AAA    | 60,962.84            | 38,090.59            | 0.14%  |
| CH0011075394                       | ZURICH INS GROUP ODSH ZURICH INS GROUP | COM         | CH      | CHF      |        | 462,481.59           | 493,648.27           | 1.86%  |
| CH0012005267                       | NOVARTIS ODSH NOVARTIS                 | COM         | CH      | CHF      |        | 457,335.89           | 488,155.81           | 1.83%  |
| CH0024608827                       | PARTNERS GROUP ODSH PARTNERS GROUP     | COM         | CH      | CHF      |        | 465,559.99           | 496,934.14           | 1.87%  |

| Collateral data - as at 30/06/2025 |                                                             |             |         |          |        |                      |                      |        |
|------------------------------------|-------------------------------------------------------------|-------------|---------|----------|--------|----------------------|----------------------|--------|
| ISIN                               | Name                                                        | Asset Class | Country | Currency | Rating | Valuation (coll ccy) | Valuation (base ccy) | Weight |
| CH1430134226                       | AMRIZE ODSH AMRIZE                                          | COM         | CH      | CHF      |        | 4,804.37             | 5,128.14             | 0.02%  |
| CNE1000003W8                       | PETROCHINA ODSH PETROCHINA                                  | COM         | CN      | HKD      |        | 45,650.17            | 4,962.90             | 0.02%  |
| DE0003811451                       | DEGV IO STR 08/15/27 GERMANY                                | GOV         | DE      | EUR      | AAA    | 16,077.47            | 16,077.47            | 0.06%  |
| DE0007164600                       | SAP SE ODSH SAP SE                                          | COM         | DE      | EUR      | AAA    | 124,853.40           | 124,853.40           | 0.47%  |
| ES0177542018                       | ORD EUR0.5 (CREST LINE) INTERNATIONAL CONSOLIDATED AIRLINES | CST         | GB      | GBP      | AA3    | 106,584.30           | 124,756.92           | 0.47%  |
| FI0009000202                       | KESKO ODSH KESKO                                            | COM         | FI      | EUR      | AA1    | 939,856.44           | 939,856.44           | 3.53%  |
| FI0009013296                       | NESTE ODSH NESTE                                            | COM         | FI      | EUR      | AA1    | 939,859.83           | 939,859.83           | 3.53%  |
| FR0000121329                       | THALES ODSH THALES                                          | COM         | FR      | EUR      | AA2    | 1,073,654.40         | 1,073,654.40         | 4.04%  |
| FR0000125338                       | CAPGEMINI ODSH CAPGEMINI                                    | COM         | FR      | EUR      | AA2    | 1,073,833.24         | 1,073,833.24         | 4.04%  |
| FR0000125486                       | VINCI ODSH VINCI                                            | COM         | FR      | EUR      | AA2    | 2,499.99             | 2,499.99             | 0.01%  |
| FR0000130809                       | SOCIETE GENERALE ODSH SOCIETE GENERALE                      | COM         | FR      | EUR      | AA2    | 5,179.16             | 5,179.16             | 0.02%  |
| FR0000131104                       | BNP ODSH BNP                                                | COM         | FR      | EUR      | AA2    | 939,794.89           | 939,794.89           | 3.53%  |
| FR0010070060                       | FRGV 4.750 04/25/35 FRANCE                                  | GOV         | FR      | EUR      | AA2    | 4.53                 | 4.53                 | 0.00%  |
| GB0003718474                       | GAMES WORKSHOP ODSH GAMES WORKSHOP                          | CST         | GB      | GBP      | AA3    | 34,679.50            | 40,592.35            | 0.15%  |
| GB0006825383                       | ORD GBP0.10 PERSIMMON                                       | CST         | GB      | GBP      | AA3    | 34,819.95            | 40,756.75            | 0.15%  |
| GB0007669376                       | ORD GBP0.15 ST.JAMES PLACE CAP                              | CST         | GB      | GBP      | AA3    | 34,793.75            | 40,726.08            | 0.15%  |
| GB0007980591                       | ORD USD0.25 BP PLC                                          | CST         | GB      | GBP      | AA3    | 211,216.89           | 247,229.37           | 0.93%  |
| GB0032089863                       | ORD GBP0.50 NEXT PLC                                        | CST         | GB      | GBP      | AA3    | 917,316.00           | 1,073,718.38         | 4.04%  |
| GB00B06YGN05                       | UKT 4 1/4 12/07/55 UK TREASURY                              | GIL         | GB      | GBP      | AA3    | 39,141.63            | 45,815.28            | 0.17%  |
| GB00B1WY2338                       | ORD GBP0.375 BKDRYJ4                                        | CST         | GB      | GBP      | AA3    | 337.20               | 394.69               | 0.00%  |
| GB00B63H8491                       | ROLLS ROYCE ODSH ROLLS ROYCE                                | CST         | GB      | GBP      | AA3    | 34,818.75            | 40,755.35            | 0.15%  |
| GB00BJQWYH73                       | UKT 1 1/4 10/22/41 UNITED KINGDOM                           | GIL         | GB      | GBP      | AA3    | 265,780.05           | 311,095.55           | 1.17%  |
| GB00BVYVFW23                       | AUTO TRADER ODSH AUTO TRADER                                | CST         | GB      | GBP      | AA3    | 267,908.28           | 313,586.64           | 1.18%  |
| IE00BTN1Y115                       | MEDTRONIC ODSH MEDTRONIC                                    | COM         | US      | USD      | AAA    | 436,293.43           | 372,338.93           | 1.40%  |
| IM00B5VQMV65                       | GVC HOLDINGS ODSH GVC HOLDINGS                              | CST         | GB      | GBP      | AA3    | 2,122.99             | 2,484.96             | 0.01%  |
| IT0000062072                       | GENERALI ODSH GENERALI                                      | COM         | IT      | EUR      |        | 578,168.69           | 578,168.69           | 2.17%  |
| IT0003856405                       | LEONARDO ODSH LEONARDO                                      | COM         | IT      | EUR      |        | 5,175.93             | 5,175.93             | 0.02%  |
| JP1051671Q49                       | JPGV 0.400 03/20/29 JAPAN                                   | GOV         | JP      | JPY      | A1     | 84,686,860.24        | 498,829.84           | 1.88%  |
| JP1051711Q82                       | JPGV 0.400 06/20/29 JAPAN                                   | GOV         | JP      | JPY      | A1     | 39,424,405.56        | 232,221.03           | 0.87%  |
| JP1103431G66                       | JPGV 0.100 06/20/26 JAPAN                                   | GOV         | JP      | JPY      | A1     | 14,934,150.88        | 87,966.42            | 0.33%  |
| JP1103731Q12                       | JPGV 0.600 12/20/33 JAPAN                                   | GOV         | JP      | JPY      | A1     | 39,415,958.10        | 232,171.27           | 0.87%  |
| JP1103781R44                       | JPGV 1.400 03/20/35 JAPAN                                   | GOV         | JP      | JPY      | A1     | 39,355,385.19        | 231,814.48           | 0.87%  |
| JP12009817B7                       | JPGV 2.100 09/20/27 JAPAN                                   | GOV         | JP      | JPY      | A1     | 14,918,340.96        | 87,873.30            | 0.33%  |
| JP1201001839                       | JPGV 2.200 03/20/28 JAPAN                                   | GOV         | JP      | JPY      | A1     | 3,969,300.54         | 23,380.32            | 0.09%  |
| JP1201451D66                       | JPGV 1.700 06/20/33 JAPAN                                   | GOV         | JP      | JPY      | A1     | 39,412,178.50        | 232,149.01           | 0.87%  |
| JP1201521F37                       | JPGV 1.200 03/20/35 JAPAN                                   | GOV         | JP      | JPY      | A1     | 14,950,662.28        | 88,063.68            | 0.33%  |
| JP1201541F90                       | JPGV 1.200 09/20/35 JAPAN                                   | GOV         | JP      | JPY      | A1     | 14,948,961.26        | 88,053.66            | 0.33%  |
| JP1201641J38                       | JPGV 0.500 03/20/38 JAPAN                                   | GOV         | JP      | JPY      | A1     | 2,184,521.81         | 12,867.46            | 0.05%  |
| JP1201671K12                       | JPGV 0.500 12/20/38 JAPAN                                   | GOV         | JP      | JPY      | A1     | 83,856.59            | 493.94               | 0.00%  |

| Collateral data - as at 30/06/2025 |                                      |             |         |          |        |                      |                      |        |
|------------------------------------|--------------------------------------|-------------|---------|----------|--------|----------------------|----------------------|--------|
| ISIN                               | Name                                 | Asset Class | Country | Currency | Rating | Valuation (coll ccy) | Valuation (base ccy) | Weight |
| JP1201791N14                       | JPGV 0.500 12/20/41 JAPAN            | GOV         | JP      | JPY      | A1     | 12,300,965.82        | 72,456.21            | 0.27%  |
| JP1300561H93                       | JPGV 0.800 09/20/47 JAPAN            | GOV         | JP      | JPY      | A1     | 39,402,238.68        | 232,090.46           | 0.87%  |
| JP1300671L78                       | JPGV 0.600 06/20/50 JAPAN            | GOV         | JP      | JPY      | A1     | 63,160.21            | 372.03               | 0.00%  |
| JP1300841QA6                       | JPGV 2.100 09/20/54 JAPAN            | GOV         | JP      | JPY      | A1     | 39,431,080.47        | 232,260.35           | 0.87%  |
| JP14000117B7                       | JPGV 2.400 03/20/48 JAPAN            | GOV         | JP      | JPY      | A1     | 7,980,991.38         | 47,010.32            | 0.18%  |
| JP1400041B55                       | JPGV 2.200 03/20/51 JAPAN            | GOV         | JP      | JPY      | A1     | 7,714,627.14         | 45,441.36            | 0.17%  |
| JP1400141M51                       | JPGV 0.700 03/20/61 JAPAN            | GOV         | JP      | JPY      | A1     | 3,076,304.10         | 18,120.31            | 0.07%  |
| JP1400181R57                       | JPGV 3.100 03/20/65 JAPAN            | GOV         | JP      | JPY      | A1     | 22,500,533.15        | 132,534.58           | 0.50%  |
| JP1742881R22                       | JPGV 02/20/26 JAPAN                  | GOV         | JP      | JPY      | A1     | 598,177.91           | 3,523.44             | 0.01%  |
| JP3164720009                       | RENESAS ODSH RENESAS                 | COM         | JP      | JPY      | A1     | 43,114,898.20        | 253,959.09           | 0.95%  |
| JP3188220002                       | OTSUKA HOLDINGS ODSH OTSUKA HOLDINGS | COM         | JP      | JPY      | A1     | 13,586,899.30        | 80,030.73            | 0.30%  |
| JP3205800000                       | KAO ODSH KAO                         | COM         | JP      | JPY      | A1     | 13,559,698.92        | 79,870.51            | 0.30%  |
| JP3236200006                       | KEYENCE ODSH KEYENCE                 | COM         | JP      | JPY      | A1     | 69,407,998.95        | 408,832.98           | 1.54%  |
| JP3496400007                       | KDDI ODSH KDDI                       | COM         | JP      | JPY      | A1     | 73,655,998.09        | 433,854.91           | 1.63%  |
| JP3854600008                       | HONDA ODSH HONDA                     | COM         | JP      | JPY      | A1     | 73,629,598.54        | 433,699.41           | 1.63%  |
| JP3890350006                       | SMFG ODSH SMFG                       | COM         | JP      | JPY      | A1     | 35,976,598.05        | 211,912.46           | 0.80%  |
| JP3902400005                       | MITSUBISHI ELEC ODSH MITSUBISHI ELEC | COM         | JP      | JPY      | A1     | 622,198.82           | 3,664.93             | 0.01%  |
| JP3906000009                       | MINEBEA MITSUMI ODSH MINEBEA MITSUMI | COM         | JP      | JPY      | A1     | 211,649.50           | 1,246.68             | 0.00%  |
| JP3942600002                       | YAMAHA CORP ODSH YAMAHA CORP         | COM         | JP      | JPY      | A1     | 833,999.35           | 4,912.49             | 0.02%  |
| KYG9830T1067                       | XIAOMI ODSH XIAOMI                   | COM         | HK      | HKD      |        | 109,815.55           | 11,938.69            | 0.04%  |
| LU2598331598                       | TENARIS ODSH TENARIS                 | COM         | IT      | EUR      |        | 29,899.92            | 29,899.92            | 0.11%  |
| NL0000235190                       | AIRBUS NL ODSH AIRBUS NL             | COM         | FR      | EUR      | AA2    | 1,073,833.19         | 1,073,833.19         | 4.04%  |
| NL0011585146                       | FERRARI ODSH FERRARI                 | COM         | IT      | EUR      |        | 939,540.00           | 939,540.00           | 3.53%  |
| US02079K1079                       | ALPHABET ODSH ALPHABET               | COM         | US      | USD      | AAA    | 281,310.05           | 240,073.94           | 0.90%  |
| US0231351067                       | AMAZON.COM ODSH AMAZON.COM           | COM         | US      | USD      | AAA    | 932,277.48           | 795,618.67           | 2.99%  |
| US0311621009                       | AMGEN ODSH AMGEN                     | COM         | US      | USD      | AAA    | 508,533.54           | 433,989.66           | 1.63%  |
| US0378331005                       | APPLE ODSH APPLE                     | COM         | US      | USD      | AAA    | 1,127,254.47         | 962,014.77           | 3.62%  |
| US2358511028                       | DANAHER ODSH DANAHER                 | COM         | US      | USD      | AAA    | 834,562.39           | 712,227.24           | 2.68%  |
| US3167731005                       | FIFTH THIRD ODSH FIFTH THIRD         | COM         | US      | USD      | AAA    | 581.14               | 495.95               | 0.00%  |
| US3377381088                       | FISERV ODSH FISERV                   | COM         | US      | USD      | AAA    | 5,169.89             | 4,412.06             | 0.02%  |
| US4385161066                       | HONEYWELL INTL ODSH HONEYWELL INTL   | COM         | US      | USD      | AAA    | 508,504.70           | 433,965.04           | 1.63%  |
| US4461501045                       | HUNTINGTON BANC ODSH HUNTINGTON BANC | COM         | US      | USD      | AAA    | 534,071.79           | 455,784.35           | 1.71%  |
| US5128073062                       | LAM RESEARCH ODSH LAM RESEARCH       | COM         | US      | USD      | AAA    | 121,208.40           | 103,440.95           | 0.39%  |
| US5949181045                       | MICROSOFT ODSH MICROSOFT             | COM         | US      | USD      | AAA    | 1,625,195.36         | 1,386,964.51         | 5.21%  |
| US67066G1040                       | NVIDIA ODSH NVIDIA                   | COM         | US      | USD      | AAA    | 2,388,492.73         | 2,038,373.18         | 7.66%  |
| US7181721090                       | PHILIP MORRIS ODSH PHILIP MORRIS     | COM         | US      | USD      | AAA    | 564,451.53           | 481,710.85           | 1.81%  |
| US912810RC45                       | UST 3.625 08/15/43 US TREASURY       | GOV         | US      | USD      | AAA    | 17,651.22            | 15,063.80            | 0.06%  |
| US912810RD28                       | UST 3.750 11/15/43 US TREASURY       | GOV         | US      | USD      | AAA    | 17,658.54            | 15,070.05            | 0.06%  |
| US912810RF75                       | UST 1.375 02/15/44 US TREASURY       | GOV         | US      | USD      | AAA    | 339,965.15           | 290,131.03           | 1.09%  |

| Collateral data - as at 30/06/2025 |                                |             |         |          |        |                      |                      |         |
|------------------------------------|--------------------------------|-------------|---------|----------|--------|----------------------|----------------------|---------|
| ISIN                               | Name                           | Asset Class | Country | Currency | Rating | Valuation (coll ccy) | Valuation (base ccy) | Weight  |
| US912810RN00                       | UST 2.875 08/15/45 US TREASURY | GOV         | US      | USD      | AAA    | 17,730.56            | 15,131.51            | 0.06%   |
| US912810RT79                       | UST 2.250 08/15/46 US TREASURY | GOV         | US      | USD      | AAA    | 17,622.76            | 15,039.51            | 0.06%   |
| US912810TH14                       | UST 3.250 05/15/42 US TREASURY | GOV         | US      | USD      | AAA    | 17,714.36            | 15,117.69            | 0.06%   |
| US912810TJ79                       | UST 3.000 08/15/52 US TREASURY | GOV         | US      | USD      | AAA    | 4,724.25             | 4,031.74             | 0.02%   |
| US912810TK43                       | UST 3.375 08/15/42 US TREASURY | GOV         | US      | USD      | AAA    | 17,686.48            | 15,093.89            | 0.06%   |
| US912810TU25                       | UST 4.375 08/15/43 US TREASURY | GOV         | US      | USD      | AAA    | 96.52                | 82.37                | 0.00%   |
| US9311421039                       | WALMART ODSH WALMART           | COM         | US      | USD      | AAA    | 367,388.79           | 313,534.74           | 1.18%   |
|                                    |                                |             |         |          |        | Total:               | 26,604,123.24        | 100.00% |



| Counterparts                                                          |            |              |
|-----------------------------------------------------------------------|------------|--------------|
| Number of counterparties with exposure exceeding 3% of the Fund's NAV |            |              |
| No.                                                                   | Major Name | Market Value |
|                                                                       |            |              |

| Top 5 borrowers in last Month |                                              |              |
|-------------------------------|----------------------------------------------|--------------|
| No.                           | Counterparty                                 | Market Value |
| 1                             | NATIXIS (PARENT)                             | 5,858,877.93 |
| 2                             | BARCLAYS CAPITAL SECURITIES LIMITED (PARENT) | 5,258,354.47 |
| 3                             | JP MORGAN SECS PLC (PARENT)                  | 4,745,997.36 |
| 4                             | SKANDINAVISKA ENSKILDA BANKEN AB (PARENT)    | 2,199,682.15 |
| 5                             | HSBC BANK PLC (PARENT)                       | 2,112,086.69 |