

# Key Information Document

## Purpose

This document provides you with key information about this investment product. It is not marketing material. The information is required by law to help you understand the nature, risks, costs, potential gains and losses of this product and to help you compare it with other products.

### HSBC Global Funds II ICAV - Euro Fixed Term Bond 2028

a sub-fund of HSBC Global Funds II ICAV, (the "UCITS"). The Fund is managed by HSBC Investment Funds (Luxembourg) S.A., authorised in Ireland and supervised by Central Bank of Ireland (CBI). HSBC Asset Management is the brand name for the asset management business of HSBC Group.

PRIP Manufacturer: HSBC Investment Funds (Luxembourg) S.A.

Share Class: IC

Telephone: +352 48 88 961

ISIN: IE000TRIJM69

Production Date: 27 May 2025.

Website: <http://www.assetmanagement.hsbc.com>

## What is this product?

### Type

The Fund is an Irish collective asset-management vehicle ("ICAV"). The Fund's value is dependent on the performance of the underlying assets and may go up as well as down. Any capital invested in the Fund may be at risk.

### Objectives and Investment Policy

#### Investment Objective:

The Fund aims to provide capital growth and income during the term of the Fund.

#### Investment Policy:

The Fund will promote environmental, social and governance (ESG) characteristics within the meaning of Article 8 of SFDR.

The Fund primarily invests in euro denominated investment grade and non-investment grade fixed and/or floating rate bonds issued by corporate issuers in developed markets.

The Fund will invest minimum of 70% in euro denominated fixed and floating rate bonds issued by corporate issuers in developed markets.

The Fund may invest up to 30% of assets in fixed or floating rate bonds issued by corporate issuers that are rated non-investment grade at the time of purchase and up to 20% in euro denominated bonds which are issued or guaranteed by governments, government agencies and supranational bodies in developed markets.

The Fund will invest in bonds with a final maturity date which expected to end on or around 18 December 2028 (the "Term Date"). However, the Fund may hold bonds beyond the term date in certain circumstances. In addition, the Fund may acquire and hold shares (or securities similar to shares) including warrants as a result of corporate actions relating to the bonds in its portfolio such as conversions or restructures. Please refer to the supplement for more details on Term of Fund.

In the 12 months prior to the Term Date, as the bonds mature, the proceeds of the Fund's portfolio will not be reinvested, and the portfolio may hold up to 100% of its assets in cash and cash equivalents.

The Fund invests in bonds with the intention of holding them to maturity. However, the investment manager will actively monitor the portfolio and has discretion to sell the bonds that it believes will suffer a deterioration in credit quality or ESG rating over time or purchase bonds that it believes will provide better investment returns.

The Fund includes the identification and analysis of an issuer's ESG Credentials as an integral part of the investment decision making process to reduce risk and enhance returns. ESG Credentials may include environmental and social factors, and corporate governance practices. The Fund will not invest in bonds issued by companies with involvement in specific excluded activities, such as: companies involved in the production of controversial weapons and tobacco; companies with more than 10% revenue generated from thermal coal extraction; and companies with more than 10% revenue generated from coal-fired power generation. The Fund conducts enhanced due diligence on bonds issuers that are non-compliant

with the UN Global Compact Principles. Please refer to the Prospectus for more details on ESG Credentials and excluded activities.

The Fund may invest up to 10% of its assets in other funds which have the same or a substantially similar investment objective and policy as the Fund. The Fund may also invest in derivatives for hedging and efficient portfolio management purposes (such as to manage risk and costs, or to generate additional capital or income).

- ◆ The Fund may enter into securities lending transactions for up to 29% of its assets. However, this is not expected to exceed 25%.
- ◆ The reference currency of the Fund is EUR. The reference currency of this share class is EUR.
- ◆ Income is reinvested.
- ◆ You may sell your investment on most working days.
- ◆ The Fund is actively managed without reference to a benchmark. A blended benchmark, constituting 70% ICE BofA 1-5 Year Euro Corporate Index and 30% ICE BofA 0-5 Year Euro Developed Markets High Yield Index, will be used at the launch date for the purpose of determining the ESG Rating Level, however this benchmark is not considered as a reference benchmark for the purpose of SFDR.

### Intended Retail Investor

Designed for investors with a focus on income and planning to invest until the Fund's maturity date.

An investment in the Fund is only suitable for investors who are capable of evaluating the risks and merits of such an investment, and who have sufficient resources to bear any loss as the Fund is not guaranteed and they may receive back less than the amount invested. The Fund is designed for use as part of a diversified investment portfolio. Prospective investors should consult with their financial advisor before making an investment.

### Term:

The Fund is designed to be held until the Term date: 18 December 2028. The PRIP Manufacturer cannot terminate the Fund unilaterally. The Board of Directors may furthermore decide to liquidate the Fund in certain circumstances set out in the prospectus and articles of incorporation of the Fund.

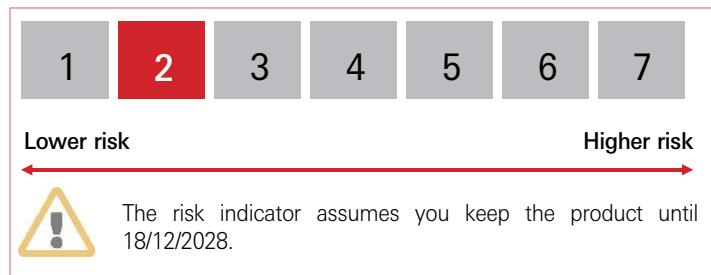
### Additional Information:

This document describes a single share class of a sub-fund of the UCITS. Further information about the UCITS including the Prospectus, the most recent annual and semi-annual reports of the UCITS and the latest prices of shares, may be obtained free of charge, in English, from the Administrator by emailing [ifsinvestorqueries@hsbc.com](mailto:ifsinvestorqueries@hsbc.com), or by visiting [www.global.assetmanagement.hsbc.com](http://www.global.assetmanagement.hsbc.com). The most recent Prospectus is available in English and French. The Prospectus, annual and semi-annual reports are prepared for the entire UCITS.

The Depositary is HSBC Continental Europe. The Fund's assets are kept safe by the Depositary and are segregated from the assets of other Funds. It is possible to switch your shares into shares of a different share class or sub-fund within the ICAV. Details of how to do this are in the "How to convert between sub-funds / Classes" section of the Prospectus.

## What are the risks and what could I get in return?

### Risk Indicator



The summary risk indicator is a guide to the level of risk of this product compared to other products. It shows how likely it is that the product will

lose money because of movements in the markets or because we are not able to pay you.

We have classified this product as 2 out of 7, which is a low risk class. This rates the potential losses from future performance at a low level, and poor market conditions are very unlikely to impact our capacity to pay you.

Additional risks not included in the Summary Risk Indicator (SRI) include: Liquidity, Counterparty, Operational, Investment Leverage and Exchange Rate Risk. Please refer to the prospectus for other risks.

This product does not include any protection from future market performance so you could lose some or all of your investment.

If we are not able to pay you what is owed, you could lose your entire investment.

### Performance Scenarios

What you will get from this product depends on future market performance. Market developments in the future are uncertain and cannot be accurately predicted.

The unfavourable, moderate, and favourable scenarios shown are illustrations using the worst, average, and best performance of the product and a suitable benchmark over the last 10 years. Markets could develop very differently in the future.

Recommended Holding Period: 4 Years		If you exit after 1 year	If you exit after 4 years
Investment of EUR 10,000			
Minimum	The Fund is not covered by an investor compensation or guarantee scheme, you may lose some or all of the amount invested.		
Stress Scenario	What you might get back after costs	EUR8,370	EUR8,550
	Average return each year	-16.30 %	-3.83 %
Unfavourable Scenario	What you might get back after costs	EUR8,730	EUR9,240
	Average return each year	-12.73 %	-1.95 %
Moderate Scenario	What you might get back after costs	EUR9,920	EUR10,190
	Average return each year	-0.80 %	0.48 %
Favourable Scenario	What you might get back after costs	EUR10,620	EUR10,700
	Average return each year	6.22 %	1.71 %

The figures shown include all the costs of the product itself, but may not include all the costs that you pay to your advisor or distributor. The figures do not take into account your personal tax situation, which may also affect how much you get back. The stress scenario shows what you might get back in extreme market circumstances. The unfavourable scenario occurred for an investment between September 2018 and September 2022. The moderate scenario occurred for an investment between November 2017 and November 2021. The favourable scenario occurred for an investment between January 2016 and January 2020. A suitable benchmark was used where the Fund had insufficient history.

## What happens if HSBC Investment Funds (Luxembourg) S.A. is unable to pay out?

The Fund's ability to pay out would not be affected by the default of HSBC Investment Funds (Luxembourg) S.A.. The Fund's assets are kept safe by the Depositary and are segregated from the assets of other Funds. This means that the holdings of one Fund are kept separate from the holdings of the other Funds and your investment in the Fund cannot be used to pay the liabilities of any other Fund. There is a potential liability risk for the Depositary if the assets of the Fund are lost. The Depositary is liable in case of its negligent or intentional failure to properly fulfil its obligations.

In the event of a bankruptcy or insolvency of the Depositary or other service provider, investors could experience delays (for example, delays in the processing of subscriptions, conversions and redemption of shares) or other disruptions and there may be a risk of default. The Fund is not covered by an investor compensation or guarantee scheme.

## What are the costs?

The person advising on or selling you this product may charge you other costs. If so, this person will provide you with information about these costs and how they affect your investment.

### Cost over time

The tables show the amounts that are taken from your investment to cover different types of costs. These amounts depend on how much you invest, how long you hold the product and how well the product does. The amounts shown here are illustrations based on an example investment amount and different possible investment periods.

We have assumed:

- ◆ In the first year you would get back the amount that you invested (0% annual return). For the other holding periods we have assumed the product performs as shown in the moderate scenario.
- ◆ EUR 10,000 is invested.

Recommended Holding Period: 4 Years Investment of EUR 10,000		If you exit after 1 year	If you exit after 4 years
Total Costs		366 EUR	563 EUR
Annual cost impact % *		3.7%	1.4% each year

\* This illustrates how costs reduce your return each year over the holding period. For example it shows that if you exit at the recommended holding period your average return per year is projected to be 1.84% before costs and 0.48% after costs.

We may share part of the costs with the person selling you the product to cover the services they provide to you. They will inform you of the amount. These figures include the maximum distribution fee that the person selling you the product may charge up to 3.10%. This person will inform you of the actual distribution fee.

#### Composition of costs

One-off costs upon entry or exit		If you exit after 1 year
Entry costs	Up to 3.10% of the amount you pay in when entering this investment. In some cases you may pay less. You can obtain the actual charges from your financial adviser.	Up to 310 EUR
Exit costs	We do not charge an exit fee for this product, but the person selling you the product may do so.	0 EUR
Ongoing costs taken each year		
Management fees and other administrative or operating costs	0.50% of the value of your investment per year. This figure is an estimate as the share class has not been priced for a full financial year.	50 EUR
Transaction costs	0.03%* of the value of your investment per year. This is an estimate of the costs incurred when we buy and sell the underlying investments for the product. The actual amount will vary depending on how much we buy and sell.	3 EUR
Incidental costs taken under specific conditions		
Performance Fees	There is no performance fee for this product.	0 EUR

A conversion charge of up to 1.00% of the Net Asset Value of the Shares which are being converted may be payable to the relevant distributor.

## How long should I hold it and can I take money out early?

#### Recommended Holding Period: 4 years

Investment in this Fund may be appropriate for investors who plan to invest over a medium term.

There are no penalties if you wish to redeem your holdings in the Fund prior to the recommended holding period. An exit fee may be applicable, please refer to the "Composition of Costs" table for details.

## How can I complain?

Complaints about the product, or the about the conduct of HSBC Investment Funds (Luxembourg) S.A., or the person advising on or selling the product, should be addressed in writing to 18 Boulevard de Kockelscheuer, 1821 Luxembourg, Grand Duchy of Luxembourg, or by e-mail to [hifl.complaint@hsbc.com](mailto:hifl.complaint@hsbc.com).

## Other relevant information

\*Note: this figure is based on an incomplete data set and is therefore subject to change. An updated figure will be provided in due course.

Detailed information for article 8 and 9 sustainable investment products, as categorised under the Sustainable Finance Disclosure Regulation (SFDR), including; description of the environmental or social characteristics or the sustainable investment objective; methodologies used to assess, measure and monitor the environmental or social characteristics and the impact of the selected sustainable investments and; objectives and benchmark information, can be found at: <https://www.assetmanagement.hsbc.co.uk/en/intermediary/investment-expertise/sustainable-investments/sustainable-investment-product-offering>

The previous performance scenarios can be found in the Fund Centre section of our website by visiting <http://www.assetmanagement.hsbc.com>. There is insufficient history available to provide past performance figures.

When this product is used as a unit-linked support for a life insurance or capitalization contract, the additional information on this contract, such as the costs of the contract, which are not included in the costs indicated in this document, the contact in the event of a claim and what happens in the event of failure of the insurance company, are presented in the key information document of this contract, which must be provided by your insurer or broker or any other intermediary of insurance in accordance with its legal obligation.