



Securities Lending Report

HSBC CONTINENTAL EUROPE / HSBC MSCI WORLD UCITS ETF - 713472

Report as at 20/05/2025

Summary of policy	
% limit on maximum percentage of book on loan	25%
Revenue Split	75/25 *
Name of the Fund	HSBC CONTINENTAL EUROPE / HSBC MSCI WORLD UCITS ETF - 713472
Replication Mode	Physical replication
ISIN Code	IE00B4X9L533
Total net assets (AuM)	13,172,732,279
Reference currency of the fund	USD

* The sub-fund will receive 75% of the gross revenue generated and the remaining 25% will be split between the Securities Lending Agent and the Management Company

Securities lending data - as at 20/05/2025	
Currently on loan in USD (base currency)	1,951,047,893.70
Current percentage on loan (in % of the fund AuM)	14.81%
Collateral value (cash and securities) in USD (base currency)	2,165,957,768.81
Collateral value (cash and securities) in % of loan	111%

Securities lending statistics	
12-month average on loan in USD (base currency)	1,484,804,087.72
12-month average on loan as a % of the fund AuM	13.23%
12-month maximum on loan in USD	1,972,668,728.99
12-month maximum on loan as a % of the fund AuM	20.51%
Gross Return for the fund over the last 12 months in (base currency fund)	3,048,666.71
Gross Return for the fund over the last 12 months in % of the fund AuM	0.0272%

Collateral data - as at 20/05/2025								
ISIN	Name	Asset Class	Country	Currency	Rating	Valuation (coll ccy)	Valuation (base ccy)	Weight
AU000000AMP6	AMP ODSH AMP	COM	AU	AUD	AAA	507,028.47	325,328.32	0.02%
AU000000BEN6	BENDIGO ODSH BENDIGO	COM	AU	AUD	AAA	2,916.46	1,871.31	0.00%
AU000000BHP4	BHP GROUP AU ODSH BHP GROUP AU	COM	AU	AUD	AAA	255,223.17	163,760.68	0.01%
AU000000BSL0	BLUESCOPE STL ODSH BLUESCOPE STL	COM	AU	AUD	AAA	575,362.64	369,174.07	0.02%
AU000000LLC3	LENLEASE UNIT LENLEASE	COM	AU	AUD	AAA	141,249.99	90,631.25	0.00%
AU000000NAB4	NAB ODSH NAB	COM	AU	AUD	AAA	334.88	214.87	0.00%
AU000000WHC8	WHITEHAVEN COAL ODSH WHITEHAVEN COAL	COM	AU	AUD	AAA	93,051.34	59,705.20	0.00%
AU0000154833	ENDEAVOUR GROUP ODSH ENDEAVOUR GROUP	COM	AU	AUD	AAA	114,179.36	73,261.72	0.00%
BE0003565737	KBC GROEP ODSH KBC GROEP	COM	BE	EUR	AA3	6,814,517.70	7,628,171.51	0.35%
BE0974320526	UM ODSH UM	COM	BE	EUR	AA3	17,132.66	19,178.30	0.00%

Collateral data - as at 20/05/2025

ISIN	Name	Asset Class	Country	Currency	Rating	Valuation (coll ccy)	Valuation (base ccy)	Weight
BMG667211046	NRWN CRS LN HLDG ODSH NRWN CRS LN HLDG	COM	US	USD	AAA	125.60	125.60	0.00%
CA0636711016	BMO ODSH BMO	COM	CA	CAD	AAA	74,534,087.49	53,168,278.82	2.45%
CA0641491075	BANK NOVA ODSH BANK NOVA	COM	CA	CAD	AAA	74,534,147.15	53,168,321.38	2.45%
CA1360691010	CIBC ODSH CIBC	COM	CA	CAD	AAA	74,534,111.77	53,168,296.14	2.45%
CA13646K1084	CP ODSH CP	COM	CA	CAD	AAA	9,383,909.98	6,693,935.07	0.31%
CA1366812024	CDN TIRE ODSH CDN TIRE	COM	CA	CAD	AAA	1,117,547.93	797,193.63	0.04%
CA7800871021	RBC ODSH RBC	COM	CA	CAD	AAA	1,117,639.02	797,258.61	0.04%
CA87807B1076	TC ENERGY ODSH TC ENERGY	COM	CA	CAD	AAA	74,534,048.14	53,168,250.75	2.45%
CA8849038085	THOMSONREUTERS ODSH THOMSONREUTERS	COM	CA	CAD	AAA	355.56	253.64	0.00%
CA8911605092	TD ODSH TD	COM	CA	CAD	AAA	74,534,106.91	53,168,292.67	2.45%
CH0012214059	HOLCIM ODSH HOLCIM	COM	CH	CHF		22,758,190.01	27,170,114.63	1.25%
CH0012549785	SONOVA HLDG ODSH SONOVA HLDG	COM	CH	CHF		17,345,140.19	20,707,685.77	0.96%
CH0210483332	CMPNE FINANCIERE ODSH CMPNE FINANCIERE	COM	CH	CHF		4,657,996.79	5,561,000.53	0.26%
CH0244767585	UBS GROUP ODSH UBS GROUP	COM	CH	CHF		5,961,368.30	7,117,044.89	0.33%
CH0418792922	SIKA ODSH SIKA	COM	CH	CHF		19,889,558.79	23,745,367.81	1.10%
CH0432492467	ALCON ODSH ALCON	COM	CH	CHF		393,883.35	470,241.96	0.02%
CNE1000002L3	CHINA LIFE INS ODSH CHINA LIFE INS	COM	CN	HKD		1,245,951.42	158,316.72	0.01%
CNE1000003W8	PETROCHINA ODSH PETROCHINA	COM	CN	HKD		444,148.61	56,435.71	0.00%
DE0005785604	FRESENIUS ODSH FRESENIUS	COM	DE	EUR	AAA	10,221,295.24	11,441,718.48	0.53%
DE0006231004	INFINEON TECHNOL ODSH INFINEON TECHNOL	COM	DE	EUR	AAA	66.90	74.89	0.00%
DE000A1EWWW0	ADIDAS ODSH ADIDAS	COM	DE	EUR	AAA	84,088.30	94,128.45	0.00%
DE000BU27006	DEGV 2.400 11/15/30 GERMANY	GOV	DE	EUR	AAA	3,198.94	3,580.90	0.00%
DE000BU3Z005	DEGV 2.300 02/15/33 GERMANY	GOV	DE	EUR	AAA	492,748.32	551,582.50	0.03%
FI0009013296	NESTE ODSH NESTE	COM	FI	EUR	AA1	137,463.03	153,876.13	0.01%
FR0000052292	HERMES INTL ODSH HERMES INTL	COM	FR	EUR	AA2	6,071,546.09	6,796,489.05	0.31%
FR0000073272	SAFRAN ODSH SAFRAN	COM	FR	EUR	AA2	48,144.39	53,892.84	0.00%
FR0000120404	ACCOR ODSH ACCOR	COM	FR	EUR	AA2	21,578,831.28	24,155,345.00	1.12%
FR0000120644	DANONE ODSH DANONE	COM	FR	EUR	AA2	12,293,168.19	13,760,973.19	0.64%
FR0000121014	LVMH ODSH LVMH	COM	FR	EUR	AA2	23,560,689.35	26,373,837.03	1.22%
FR0000121667	ESSILORLUXOTTICA ODSH ESSILORLUXOTTICA	COM	FR	EUR	AA2	4,325,164.14	4,841,588.99	0.22%
FR0000121972	SCHNEIDER ODSH SCHNEIDER	COM	FR	EUR	AA2	23,558,471.42	26,371,354.28	1.22%
FR0000131906	RENAULT ODSH RENAULT	COM	FR	EUR	AA2	9,687,325.91	10,843,993.19	0.50%
FR0006174348	BUREAU VERITAS ODSH BUREAU VERITAS	COM	FR	EUR	AA2	17,626,856.58	19,731,504.28	0.91%
FR0013154044	FRGV 1.250 05/25/36 FRANCE	GOV	FR	EUR	AA2	727,460.96	814,319.84	0.04%
FR0013313582	FRGV 1.250 05/25/34 FRANCE	GOV	FR	EUR	AA2	416,965.72	466,751.45	0.02%
FR0014004J31	FRGV 0.750 05/25/53 FRANCE	GOV	FR	EUR	AA2	19.96	22.34	0.00%
FR001400FTH3	FRGV 3.000 05/25/54 FRANCE	GOV	FR	EUR	AA2	26,042.49	29,151.97	0.00%
FR001400H7V7	FRGV 3.000 05/25/33 FRANCE	GOV	FR	EUR	AA2	727,461.24	814,320.16	0.04%
GB0002875804	ORD 25P BRITISH AMERICAN TOBACCO	CST	GB	GBP	AA3	20,278,831.04	26,937,373.04	1.24%

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GB0002875804	ORD 25P BRITISH AMERICAN TOBACCO	CST	GB	GBP	AA3	3,644,925.44	4,841,734.52	0.22%
GB0006825383	ORD GBP0.10 PERSIMMON	CST	GB	GBP	AA3	600,216.66	797,297.44	0.04%
GB0007980591	ORD USD0.25 BP PLC	CST	GB	GBP	AA3	8,988,986.38	11,940,514.66	0.55%
GB0009465807	ORD GBP0.125 WEIR GROUP	CST	GB	GBP	AA3	36,877.36	48,986.02	0.00%
GB0009895292	ORD USD0.25 ASTRAZENECA	CST	GB	GBP	AA3	600,123.92	797,174.25	0.04%
GB0031274896	ORD GBP0.25 MARKS & SPENCER	CST	GB	GBP	AA3	400,402.12	531,873.92	0.02%
GB0031348658	ORD 25P BARCLAYS BANK PLC	CST	GB	GBP	AA3	8,613,504.54	11,441,743.59	0.53%
GB0032089863	ORD GBP0.50 NEXT PLC	CST	GB	GBP	AA3	8,663,771.50	11,508,515.67	0.53%
GB00B0SWJX34	ORD GBP5 LONDON STOCK EXCHANGE	CST	GB	GBP	AA3	600,222.00	797,304.53	0.04%
GB00B128DH60	UKTI 1 1/4 11/22/27 UK TREASURY	GIL	GB	GBP	AA3	9,537,236.71	12,668,782.66	0.58%
GB00B1YW4409	ORD GBP73 19/22P 3I GROUP PLC	CST	GB	GBP	AA3	3,644,831.10	4,841,609.20	0.22%
GB00B3MYD345	UKTI 0 5/8 11/22/42 UK TREASURY	GIL	GB	GBP	AA3	9,537,217.02	12,668,756.51	0.58%
GB00B6460505	UKT 4 1/4 12/07/40 UK TREASURY	GIL	GB	GBP	AA3	3,094,950.02	4,111,175.00	0.19%
GB00BD0XH204	UKT 1T 07/22/57 UK TREASURY	GIL	GB	GBP	AA3	1,632,888.91	2,169,047.00	0.10%
GB00BDR05C01	NATIONAL GRID ODSH NATIONAL GRID	CST	GB	GBP	AA3	283,100.60	376,056.51	0.02%
GB00BGDT3G23	RIGHTMOVE ODSH RIGHTMOVE	CST	GB	GBP	AA3	2,541.50	3,376.00	0.00%
GB00BGDYHF49	GBGV 0.125 08/10/41 UNITED KINGDOM	GIL	GB	GBP	AA3	9,537,263.66	12,668,818.46	0.58%
GB00BP6MXD84	SHELL ODSH SHELL	CST	GB	GBP	AA3	1,140,819.63	1,515,407.07	0.07%
HK0000069689	AIA GROUP ODSH AIA GROUP	COM	HK	HKD		1,270.07	161.38	0.00%
HK0002007356	CLP HOLDINGS ODSH CLP HOLDINGS	COM	HK	HKD		8,338,224.97	1,059,495.90	0.05%
HK0267001375	CITIC ODSH CITIC	COM	HK	HKD		5,443,917.38	691,730.94	0.03%
HK0388045442	HKEX ODSH HKEX	COM	HK	HKD		486,513.53	61,818.80	0.00%
HK0669013440	TTI ODSH TTI	COM	HK	HKD		58,778,789.96	7,468,722.36	0.34%
IE00BTN1Y115	MEDTRONIC ODSH MEDTRONIC	COM	US	USD	AAA	13,066,861.19	13,066,861.19	0.60%
IM00B5VQMV65	GVC HOLDINGS ODSH GVC HOLDINGS	CST	GB	GBP	AA3	893,240.99	1,186,536.13	0.05%
JP1024511P82	JPGV 0.005 08/01/25 JAPAN	GOV	JP	JPY	A1	2,221,993,378.31	15,239,875.09	0.70%
JP1024581Q37	JPGV 0.200 03/01/26 JAPAN	GOV	JP	JPY	A1	5,821,360,115.97	39,926,672.11	1.84%
JP1051501N14	JPGV 0.005 12/20/26 JAPAN	GOV	JP	JPY	A1	2,028,289.08	13,911.33	0.00%
JP1051681Q54	JPGV 0.600 03/20/29 JAPAN	GOV	JP	JPY	A1	224,690,525.00	1,541,073.69	0.07%
JP1051701Q76	JPGV 0.600 06/20/29 JAPAN	GOV	JP	JPY	A1	2,689,011,177.52	18,442,986.77	0.85%
JP1051701Q76	JPGV 0.600 06/20/29 JAPAN	GOV	JP	JPY	A1	1,846,652,080.42	12,665,540.47	0.58%
JP1051711Q82	JPGV 0.400 06/20/29 JAPAN	GOV	JP	JPY	A1	1,303,020,885.95	8,936,964.32	0.41%
JP1103511J74	JPGV 0.100 06/20/28 JAPAN	GOV	JP	JPY	A1	832,179.08	5,707.63	0.00%
JP1103751Q74	JPGV 1.100 06/20/34 JAPAN	GOV	JP	JPY	A1	2,686,282,956.50	18,424,274.85	0.85%
JP1103761QA5	JPGV 0.900 09/20/34 JAPAN	GOV	JP	JPY	A1	48,827,775.15	334,892.62	0.02%
JP1103771R12	JPGV 1.200 12/20/34 JAPAN	GOV	JP	JPY	A1	68,513,048.62	469,907.03	0.02%
JP1103781R44	JPGV 1.400 03/20/35 JAPAN	GOV	JP	JPY	A1	219,550,201.30	1,505,818.01	0.07%
JP1200901690	JPGV 2.200 09/20/26 JAPAN	GOV	JP	JPY	A1	50,968,972.91	349,578.35	0.02%
JP12009216C0	JPGV 2.100 12/20/26 JAPAN	GOV	JP	JPY	A1	225,475,371.83	1,546,456.68	0.07%

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JP1201101944	JPGV 2.100 03/20/29 JAPAN	GOV	JP	JPY	A1	2,688,509,822.54	18,439,548.15	0.85%
JP1201301B94	JPGV 1.800 09/20/31 JAPAN	GOV	JP	JPY	A1	106,168,083.93	728,169.74	0.03%
JP1201461D98	JPGV 1.700 09/20/33 JAPAN	GOV	JP	JPY	A1	23,807,015.52	163,283.99	0.01%
JP1201691K75	JPGV 0.300 06/20/39 JAPAN	GOV	JP	JPY	A1	106,526,729.45	730,629.56	0.03%
JP1201721L45	JPGV 0.400 03/20/40 JAPAN	GOV	JP	JPY	A1	3,627,794,101.97	24,881,770.36	1.15%
JP1201741LA9	JPGV 0.400 09/20/40 JAPAN	GOV	JP	JPY	A1	5,821,339,747.16	39,926,532.41	1.84%
JP1201751M13	JPGV 0.500 12/20/40 JAPAN	GOV	JP	JPY	A1	5,821,348,096.50	39,926,589.67	1.84%
JP1201781MA3	JPGV 0.500 09/20/41 JAPAN	GOV	JP	JPY	A1	5,821,340,043.49	39,926,534.44	1.84%
JP1201801N46	JPGV 0.800 03/20/42 JAPAN	GOV	JP	JPY	A1	2,825,510,257.84	19,379,186.20	0.89%
JP1201821NA5	JPGV 1.100 09/20/42 JAPAN	GOV	JP	JPY	A1	41,219.86	282.71	0.00%
JP1201861PA6	JPGV 1.500 09/20/43 JAPAN	GOV	JP	JPY	A1	1,436,019,541.52	9,849,155.56	0.45%
JP13003119A4	JPGV 2.200 09/20/39 JAPAN	GOV	JP	JPY	A1	5,976,312.36	40,989.44	0.00%
JP1300351B93	JPGV 2.000 09/20/41 JAPAN	GOV	JP	JPY	A1	73,745,265.31	505,792.97	0.02%
JP1300381D38	JPGV 1.800 03/20/43 JAPAN	GOV	JP	JPY	A1	3,808,195.71	26,119.08	0.00%
JP1300691M16	JPGV 0.700 12/20/50 JAPAN	GOV	JP	JPY	A1	5,821,346,254.65	39,926,577.04	1.84%
JP1300711M79	JPGV 0.700 06/20/51 JAPAN	GOV	JP	JPY	A1	201,488,213.33	1,381,937.15	0.06%
JP1400031A58	JPGV 2.200 03/20/50 JAPAN	GOV	JP	JPY	A1	2,644,293,552.98	18,136,284.23	0.84%
JP1400041B55	JPGV 2.200 03/20/51 JAPAN	GOV	JP	JPY	A1	52,135,566.83	357,579.61	0.02%
JP1400061D58	JPGV 1.900 03/20/53 JAPAN	GOV	JP	JPY	A1	168,203,188.25	1,153,646.81	0.05%
JP1400121K57	JPGV 0.500 03/20/59 JAPAN	GOV	JP	JPY	A1	40,865,629.23	280,283.05	0.01%
JP1400171Q50	JPGV 2.200 03/20/64 JAPAN	GOV	JP	JPY	A1	39,027.46	267.68	0.00%
JP1742811R19	JPGV 01/20/26 JAPAN	GOV	JP	JPY	A1	118,681,777.53	813,996.78	0.04%
JP3116000005	ASAHI GROUP ODSH ASAHI GROUP	COM	JP	JPY	A1	1,216,955,997.19	8,346,675.37	0.39%
JP3119600009	AJINOMOTO ODSH AJINOMOTO	COM	JP	JPY	A1	109,991,599.34	754,393.89	0.03%
JP3122800000	AMADA ODSH AMADA	COM	JP	JPY	A1	56,591,998.74	388,144.72	0.02%
JP3131200002	IINO KAIUN ODSH IINO KAIUN	COM	JP	JPY	A1	6,779,599.00	46,498.90	0.00%
JP3134800006	IHI ODSH IHI	COM	JP	JPY	A1	320,526,999.83	2,198,382.54	0.10%
JP3164630000	SQUARE ENIX HLDG ODSH SQUARE ENIX HLDG	COM	JP	JPY	A1	877,299.56	6,017.09	0.00%
JP3205800000	KAO ODSH KAO	COM	JP	JPY	A1	602,163,898.55	4,130,031.48	0.19%
JP3209000003	CASIO COMPUTER ODSH CASIO COMPUTER	COM	JP	JPY	A1	28,651,349.51	196,509.58	0.01%
JP3228600007	KANSAI ELEC ODSH KANSAI ELEC	COM	JP	JPY	A1	485,353,496.51	3,328,869.80	0.15%
JP3236200006	KEYENCE ODSH KEYENCE	COM	JP	JPY	A1	25,243,999.18	173,139.76	0.01%
JP3243200007	CANON ELEC ODSH CANON ELEC	COM	JP	JPY	A1	225,469,199.41	1,546,414.35	0.07%
JP3249600002	KYOCERA ODSH KYOCERA	COM	JP	JPY	A1	1,056,299.85	7,244.79	0.00%
JP3258000003	KIRIN HOLDINGS ODSH KIRIN HOLDINGS	COM	JP	JPY	A1	592,971,499.65	4,066,984.03	0.19%
JP3362700001	mitsui osk ODSH MITSUI OSK	COM	JP	JPY	A1	194,033,199.71	1,330,805.82	0.06%
JP3371200001	SHIN-ETSU CHEM ODSH SHIN-ETSU CHEM	COM	JP	JPY	A1	957,508,398.60	6,567,215.07	0.30%
JP3401400001	SUMITOMO CHEM ODSH SUMITOMO CHEM	COM	JP	JPY	A1	1,047,694,479.38	7,185,769.84	0.33%
JP3435000009	SONY GROUP ODSH SONY GROUP	COM	JP	JPY	A1	958,224,897.51	6,572,129.28	0.30%

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JP3436100006	SOFTBANK GROUP ODSH SOFTBANK GROUP	COM	JP	JPY	A1	957,473,999.97	6,566,979.14	0.30%
JP3463000004	TAKEDA PHARMA ODSH TAKEDA PHARMA	COM	JP	JPY	A1	637,824,599.90	4,374,615.75	0.20%
JP3475350009	DAIICHI SANKYO ODSH DAIICHI SANKYO	COM	JP	JPY	A1	4,325,692,098.72	29,668,408.52	1.37%
JP3571400005	TOKYO ELECTRON ODSH TOKYO ELECTRON	COM	JP	JPY	A1	4,115,723,496.01	28,228,307.35	1.30%
JP3574200006	TOKYU ODSH TOKYU	COM	JP	JPY	A1	957,231,898.41	6,565,318.65	0.30%
JP3635000007	TOYOTA TSUSHO ODSH TOYOTA TSUSHO	COM	JP	JPY	A1	13,114,198.58	89,945.70	0.00%
JP3651080008	EIZO ODSH EIZO	COM	JP	JPY	A1	399,598.11	2,740.70	0.00%
JP3662200009	NICHIHA ODSH NICHIHA	COM	JP	JPY	A1	8,099,999.96	55,555.07	0.00%
JP3720800006	NSK ODSH NSK	COM	JP	JPY	A1	964,362,078.30	6,614,222.06	0.31%
JP3726800000	JAPAN TOBACCO ODSH JAPAN TOBACCO	COM	JP	JPY	A1	690,801,097.98	4,737,963.02	0.22%
JP3732000009	SOFTBANK ODSH SOFTBANK	COM	JP	JPY	A1	3,845,380,229.10	26,374,117.47	1.22%
JP3735400008	NTT ODSH NTT	COM	JP	JPY	A1	1,546,309.35	10,605.59	0.00%
JP3756600007	NINTENDO ODSH NINTENDO	COM	JP	JPY	A1	2,305,999.73	15,816.05	0.00%
JP3759500006	NORITSU KOKI ODSH NORITSU KOKI	COM	JP	JPY	A1	14,772,998.27	101,322.83	0.00%
JP3778630008	BANDAI NAMCO HD ODSH BANDAI NAMCO HD	COM	JP	JPY	A1	2,073,992,498.44	14,224,788.85	0.66%
JP3788600009	HITACHI ODSH HITACHI	COM	JP	JPY	A1	321,474,998.53	2,204,884.53	0.10%
JP3801600002	PIGEON ODSH PIGEON	COM	JP	JPY	A1	27,155,248.48	186,248.35	0.01%
JP3802300008	FAST RETAILING ODSH FAST RETAILING	COM	JP	JPY	A1	96,019,999.37	658,567.58	0.03%
JP3816800001	FUJITA KANKO ODSH FUJITA KANKO	COM	JP	JPY	A1	241,634,998.24	1,657,289.90	0.08%
JP3818000006	FUJITSU ODSH FUJITSU	COM	JP	JPY	A1	321,606,399.30	2,205,785.76	0.10%
JP3818800009	FUJITEC ODSH FUJITEC	COM	JP	JPY	A1	174,699,198.56	1,198,200.67	0.06%
JP3837800006	HOYA ODSH HOYA	COM	JP	JPY	A1	920,543,998.83	6,313,689.18	0.29%
JP3863030007	MACROMILL INC ODSH MACROMILL INC	COM	JP	JPY	A1	13,218,399.63	90,660.38	0.00%
JP3877600001	MARUBENI ODSH MARUBENI	COM	JP	JPY	A1	35,293,299.78	242,064.39	0.01%
JP3890350006	SMFG ODSH SMFG	COM	JP	JPY	A1	602,900,398.28	4,135,082.87	0.19%
JP3902400005	MITSUBISHI ELEC ODSH MITSUBISHI ELEC	COM	JP	JPY	A1	957,557,998.78	6,567,555.26	0.30%
JP3902900004	MUFG ODSH MUFG	COM	JP	JPY	A1	913,008,797.93	6,262,007.88	0.29%
JP3918000005	MEIJI HOLDINGS ODSH MEIJI HOLDINGS	COM	JP	JPY	A1	2,233,335,299.12	15,317,665.36	0.71%
JP3959400007	YODOGAWA STEEL W ODSH YODOGAWA STEEL W	COM	JP	JPY	A1	524,998.83	3,600.78	0.00%
JP3970300004	RECRUIT HOLDINGS ODSH RECRUIT HOLDINGS	COM	JP	JPY	A1	178,395,998.19	1,223,555.73	0.06%
JP3976000004	MITSUBISHI SHOKU ODSH MITSUBISHI SHOKU	COM	JP	JPY	A1	183,279,998.76	1,257,053.38	0.06%
JP3977400005	RINNAI ODSH RINNAI	COM	JP	JPY	A1	120,679,698.36	827,699.82	0.04%
KYG9830T1067	XIAOMI ODSH XIAOMI	COM	HK	HKD		60,309,646.76	7,663,240.56	0.35%
NL0000226223	STMICROELECTRON ODSH STMICROELECTRON	COM	IT	EUR		250.60	280.52	0.00%
NZXROE0001S2	XERO ODSH XERO	COM	AU	AUD	AAA	302,617.99	194,170.96	0.01%
SE0012673267	EVOLUTION AB ODSH EVOLUTION AB	COM	SE	SEK	AAA	3,937,183.51	403,894.98	0.02%
US00287Y1091	ABBVIE ODSH ABBVIE	COM	US	USD	AAA	13,066,804.33	13,066,804.33	0.60%
US0079031078	AMD ODSH AMD	COM	US	USD	AAA	28,751,926.57	28,751,926.57	1.33%
US02079K3059	ALPHABET ODSH ALPHABET	COM	US	USD	AAA	4,841,820.89	4,841,820.89	0.22%

Collateral data - as at 20/05/2025

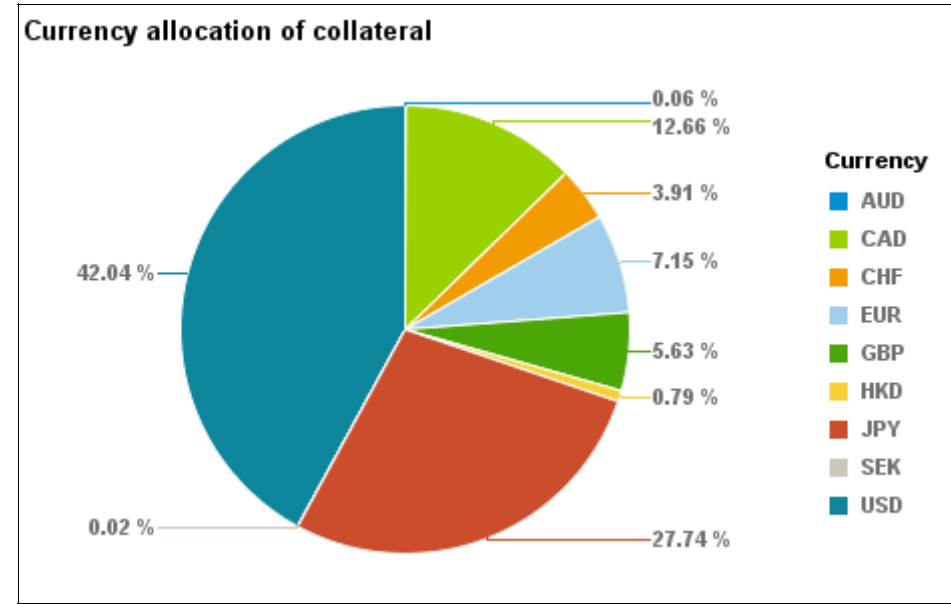
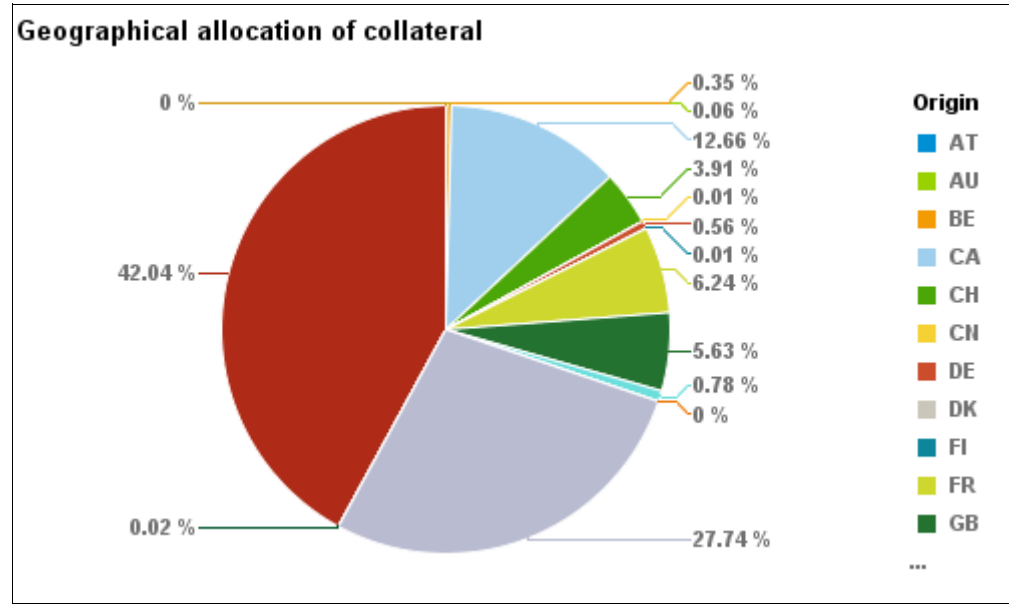
ISIN	Name	Asset Class	Country	Currency	Rating	Valuation (coll ccy)	Valuation (base ccy)	Weight
US02209S1033	ALTRIA GROUP ODSH ALTRIA GROUP	COM	US	USD	AAA	950,090.72	950,090.72	0.04%
US0231351067	AMAZON.COM ODSH AMAZON.COM	COM	US	USD	AAA	77,323,616.61	77,323,616.61	3.57%
US0378331005	APPLE ODSH APPLE	COM	US	USD	AAA	33,882,836.39	33,882,836.39	1.56%
US0378331005	APPLE ODSH APPLE	COM	US	USD	AAA	32,997,055.08	32,997,055.08	1.52%
US0605051046	BOFAML ODSH BOFAML	COM	US	USD	AAA	1,988,564.64	1,988,564.64	0.09%
US0846707026	BERKSHIRE ODSH BERKSHIRE	COM	US	USD	AAA	4,841,677.52	4,841,677.52	0.22%
US09062X1037	BIOGEN ODSH BIOGEN	COM	US	USD	AAA	557,210.23	557,210.23	0.03%
US1101221083	BRISTOL-MYERS ODSH BRISTOL-MYERS	COM	US	USD	AAA	125.45	125.45	0.00%
US11135F1012	BROADCOM ODSH BROADCOM	COM	US	USD	AAA	5,692,117.19	5,692,117.19	0.26%
US1264081035	CSX ODSH CSX	COM	US	USD	AAA	1,008,353.80	1,008,353.80	0.05%
US1729674242	CITIGROUP ODSH CITIGROUP	COM	US	USD	AAA	1,988,667.17	1,988,667.17	0.09%
US1729674242	CITIGROUP ODSH CITIGROUP	COM	US	USD	AAA	32,999,031.88	32,999,031.88	1.52%
US22052L1044	CORTEVA ODSH CORTEVA	COM	US	USD	AAA	3,864,426.97	3,864,426.97	0.18%
US25179M1036	DEVON ENERGY ODSH DEVON ENERGY	COM	US	USD	AAA	43.42	43.42	0.00%
US2546871060	WALT DISNEY ODSH WALT DISNEY	COM	US	USD	AAA	559.75	559.75	0.00%
US2600031080	DOVER ODSH DOVER	COM	US	USD	AAA	882,291.13	882,291.13	0.04%
US26441C2044	DUKE ENERGY ODSH DUKE ENERGY	COM	US	USD	AAA	2,125,137.63	2,125,137.63	0.10%
US2788651006	ECOLAB ODSH ECOLAB	COM	US	USD	AAA	15,037,384.87	15,037,384.87	0.69%
US2810201077	EDISON INTL ODSH EDISON INTL	COM	US	USD	AAA	13,066,938.51	13,066,938.51	0.60%
US29355A1079	ENPHASE ENERGY ODSH ENPHASE ENERGY	COM	US	USD	AAA	9,819,319.76	9,819,319.76	0.45%
US31428X1063	FEDEX ODSH FEDEX	COM	US	USD	AAA	4,806,311.26	4,806,311.26	0.22%
US35671D8570	FREEMPORT MCMORAN ODSH FREEMPORT MCMORAN	COM	US	USD	AAA	391,460.76	391,460.76	0.02%
US3696043013	GE ODSH GE	COM	US	USD	AAA	222,588.40	222,588.40	0.01%
US3755581036	GILEAD SCIENCES ODSH GILEAD SCIENCES	COM	US	USD	AAA	13,066,970.28	13,066,970.28	0.60%
US37940X1028	GLOBAL PAYMENTS ODSH GLOBAL PAYMENTS	COM	US	USD	AAA	1,951,941.37	1,951,941.37	0.09%
US3848021040	WW GRAINGER ODSH WW GRAINGER	COM	US	USD	AAA	600,328.56	600,328.56	0.03%
US4165151048	HARTFORD INSUR ODSH HARTFORD INSUR	COM	US	USD	AAA	1,988,655.81	1,988,655.81	0.09%
US4448591028	HUMANA DE ODSH HUMANA DE	COM	US	USD	AAA	1,941,706.47	1,941,706.47	0.09%
US4595061015	INTL FLAVORS ODSH INTL FLAVORS	COM	US	USD	AAA	691.68	691.68	0.00%
US46120E6023	INTUITIVE ODSH INTUITIVE	COM	US	USD	AAA	32,998,879.92	32,998,879.92	1.52%
US46625H1005	JP MORGAN ODSH JP MORGAN	COM	US	USD	AAA	8,913,789.59	8,913,789.59	0.41%
US4781601046	JOHNSON&JOHNSON ODSH JOHNSON&JOHNSON	COM	US	USD	AAA	1,302,263.42	1,302,263.42	0.06%
US49177J1025	KENVUE ODSH KENVUE	COM	US	USD	AAA	95.64	95.64	0.00%
US49271V1008	KEURIG DR PEPPER ODSH KEURIG DR PEPPER	COM	US	USD	AAA	44.94	44.94	0.00%
US49338L1035	KEYSIGHT TECH ODSH KEYSIGHT TECH	COM	US	USD	AAA	2,217,876.18	2,217,876.18	0.10%
US5128073062	LAM RESEARCH ODSH LAM RESEARCH	COM	US	USD	AAA	323,926.12	323,926.12	0.01%
US5717481023	MARSH MCLENNAN ODSH MARSH MCLENNAN	COM	US	USD	AAA	1,987,911.01	1,987,911.01	0.09%
US57636Q1040	MASTERCARD ODSH MASTERCARD	COM	US	USD	AAA	1,333,575.02	1,333,575.02	0.06%
US5949181045	MICROSOFT ODSH MICROSOFT	COM	US	USD	AAA	29,273,408.61	29,273,408.61	1.35%

Collateral data - as at 20/05/2025

ISIN	Name	Asset Class	Country	Currency	Rating	Valuation (coll ccy)	Valuation (base ccy)	Weight
US5949181045	MICROSOFT ODSH MICROSOFT	COM	US	USD	AAA	32,994,383.38	32,994,383.38	1.52%
US6311031081	NASDAQ ODSH NASDAQ	COM	US	USD	AAA	184,537.22	184,537.22	0.01%
US6541061031	NIKE ODSH NIKE	COM	US	USD	AAA	1,703,935.84	1,703,935.84	0.08%
US6541061031	NIKE ODSH NIKE	COM	US	USD	AAA	8,246,393.08	8,246,393.08	0.38%
US65473P1057	NISOURCE ODSH NISOURCE	COM	US	USD	AAA	6,587,177.85	6,587,177.85	0.30%
US67066G1040	NVIDIA ODSH NVIDIA	COM	US	USD	AAA	35,597,084.23	35,597,084.23	1.64%
US6934751057	PNC FINL SVC ODSH PNC FINL SVC	COM	US	USD	AAA	1,980,000.63	1,980,000.63	0.09%
US7170811035	PFIZER ODSH PFIZER	COM	US	USD	AAA	24,155,364.31	24,155,364.31	1.12%
US7170811035	PFIZER ODSH PFIZER	COM	US	USD	AAA	13,066,861.47	13,066,861.47	0.60%
US7458671010	PULTEGROUP ODSH PULTEGROUP	COM	US	USD	AAA	102.42	102.42	0.00%
US75886F1075	REGENERON PHARMS ODSH REGENERON PHARMS	COM	US	USD	AAA	200,067.45	200,067.45	0.01%
US81762P1021	SERVICENOW ODSH SERVICENOW	COM	US	USD	AAA	4,841,673.54	4,841,673.54	0.22%
US8725901040	T-MOBILE US ODSH T-MOBILE US	COM	US	USD	AAA	29,497,636.28	29,497,636.28	1.36%
US8825081040	TEXAS INSTRUMENT ODSH TEXAS INSTRUMENT	COM	US	USD	AAA	11,441,619.73	11,441,619.73	0.53%
US90353T1007	UBER ODSH UBER	COM	US	USD	AAA	91.87	91.87	0.00%
US912797QB69	UST BILL 07/22/25 US TREASURY	GOV	US	USD	AAA	5,149,529.81	5,149,529.81	0.24%
US912810QX90	UST 2.750 08/15/42 US TREASURY	GOV	US	USD	AAA	1,776,259.64	1,776,259.64	0.08%
US912810RH32	UST 3.125 08/15/44 US TREASURY	GOV	US	USD	AAA	61,594.15	61,594.15	0.00%
US912810TC27	UST 2.000 11/15/41 US TREASURY	GOV	US	USD	AAA	4,476,390.15	4,476,390.15	0.21%
US912810TQ13	UST 3.875 02/15/43 US TREASURY	GOV	US	USD	AAA	12,668,818.31	12,668,818.31	0.58%
US912810TT51	UST 4.125 08/15/53 US TREASURY	GOV	US	USD	AAA	4,587,400.30	4,587,400.30	0.21%
US912810TW80	UST 4.750 11/15/43 US TREASURY	GOV	US	USD	AAA	1,278,256.19	1,278,256.19	0.06%
US912810TZ12	UST 4.500 02/15/44 US TREASURY	GOV	US	USD	AAA	87,368.30	87,368.30	0.00%
US912810UA42	UST 4.625 05/15/54 US TREASURY	GOV	US	USD	AAA	13,976,940.66	13,976,940.66	0.65%
US912810UJ50	UST 4.750 02/15/45 US TREASURY	GOV	US	USD	AAA	11,488,339.53	11,488,339.53	0.53%
US9128285M81	UST 3.125 11/15/28 US TREASURY	GOV	US	USD	AAA	388,957.23	388,957.23	0.02%
US912828U246	UST 2.000 11/15/26 US TREASURY	GOV	US	USD	AAA	904,135.57	904,135.57	0.04%
US912828X885	UST 2.375 05/15/27 US TREASURY	GOV	US	USD	AAA	11,459,530.25	11,459,530.25	0.53%
US91282CBS98	UST 1.250 03/31/28 US TREASURY	GOV	US	USD	AAA	2,763,323.52	2,763,323.52	0.13%
US91282CBS98	UST 1.250 03/31/28 US TREASURY	GOV	US	USD	AAA	464,423.20	464,423.20	0.02%
US91282CCW91	UST 0.750 08/31/26 US TREASURY	GOV	US	USD	AAA	480,182.51	480,182.51	0.02%
US91282CDK45	UST 1.250 11/30/26 US TREASURY	GOV	US	USD	AAA	16,989,318.03	16,989,318.03	0.78%
US91282CEB37	UST 1.875 02/28/29 US TREASURY	GOV	US	USD	AAA	15,594,467.43	15,594,467.43	0.72%
US91282CEC10	UST 1.875 02/28/27 US TREASURY	GOV	US	USD	AAA	18,554,651.64	18,554,651.64	0.86%
US91282CEE75	UST 2.375 03/31/29 US TREASURY	GOV	US	USD	AAA	3,969,527.78	3,969,527.78	0.18%
US91282CEF41	UST 2.500 03/31/27 US TREASURY	GOV	US	USD	AAA	5,149,079.54	5,149,079.54	0.24%
US91282CGT27	UST 3.625 03/31/28 US TREASURY	GOV	US	USD	AAA	697,319.59	697,319.59	0.03%
US91282CHE49	UST 3.625 05/31/28 US TREASURY	GOV	US	USD	AAA	17,466,641.46	17,466,641.46	0.81%
US91282CHS35	UST 4.472 07/31/25 FRN US TREASURY	GOV	US	USD	AAA	18,385,394.97	18,385,394.97	0.85%

Collateral data - as at 20/05/2025

ISIN	Name	Asset Class	Country	Currency	Rating	Valuation (coll ccy)	Valuation (base ccy)	Weight
US91282CJF95	UST 4.875 10/31/28 US TREASURY	GOV	US	USD	AAA	7,042,383.00	7,042,383.00	0.33%
US91282CJJ18	UST 4.500 11/15/33 US TREASURY	GOV	US	USD	AAA	12,668,795.84	12,668,795.84	0.58%
US91282CJW29	UST 4.000 01/31/29 US TREASURY	GOV	US	USD	AAA	432,055.13	432,055.13	0.02%
US91282CKD29	UST 4.250 02/28/29 US TREASURY	GOV	US	USD	AAA	294,185.08	294,185.08	0.01%
US91282CLW90	UST 4.250 11/15/34 US TREASURY	GOV	US	USD	AAA	64,786,708.85	64,786,708.85	2.99%
US91324P1021	UNITEDHEALTH ODSH UNITEDHEALTH	COM	US	USD	AAA	4,841,020.75	4,841,020.75	0.22%
US91913Y1001	VALERO ENERGY ODSH VALERO ENERGY	COM	US	USD	AAA	4,191,454.86	4,191,454.86	0.19%
US9314271084	WALGREENS BOOTS ODSH WALGREENS BOOTS	COM	US	USD	AAA	38,196.69	38,196.69	0.00%
US9497461015	WELLS FARGO ODSH WELLS FARGO	COM	US	USD	AAA	32,999,000.21	32,999,000.21	1.52%
US98138H1014	WORKDAY ODSH WORKDAY	COM	US	USD	AAA	28,850,258.16	28,850,258.16	1.33%
US98389B1008	XCEL ENERGY ODSH XCEL ENERGY	COM	US	USD	AAA	13,066,812.93	13,066,812.93	0.60%
	Unknown Company Description	UNK		EUR		7,732.64	8,655.92	0.00%
						Total:	2,165,957,768.81	100.00%



Counterparts

Number of counterparties with exposure exceeding 3% of the Fund's NAV

No.	Major Name	Market Value

Top 5 borrowers in last Month

No.	Counterparty	Market Value
1	BARCLAYS CAPITAL SECURITIES LIMITED (PARENT)	232,725,209.19
2	MERRILL LYNCH INTERNATIONAL (PARENT)	203,423,314.39
3	BNP PARIBAS PRIME BROKERAGE INTL LTD (PARENT)	142,270,185.39
4	RBC DOMINION SECURITIES INC (PARENT)	131,131,396.32
5	HSBC BANK PLC (PARENT)	111,909,470.41