



Summary of policy	
% limit on maximum percentage of book on loan	25%
Revenue Split	75/25 *
Name of the Fund	HSBC CONTINENTAL EUROPE / HSBC S&P 500 UCITS ETF - 706157
Replication Mode	Physical replication
ISIN Code	IE00B5KQNG97
Total net assets (AuM)	7,207,609,015
Reference currency of the fund	USD

* The sub-fund will receive 75% of the gross revenue generated and the remaining 25% will be split between the Securities Lending Agent and the Management Company

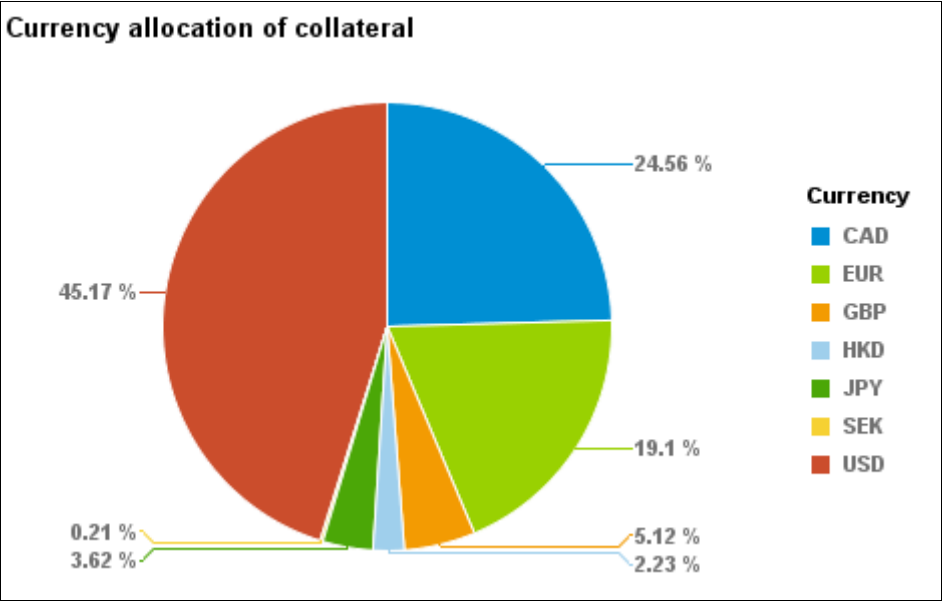
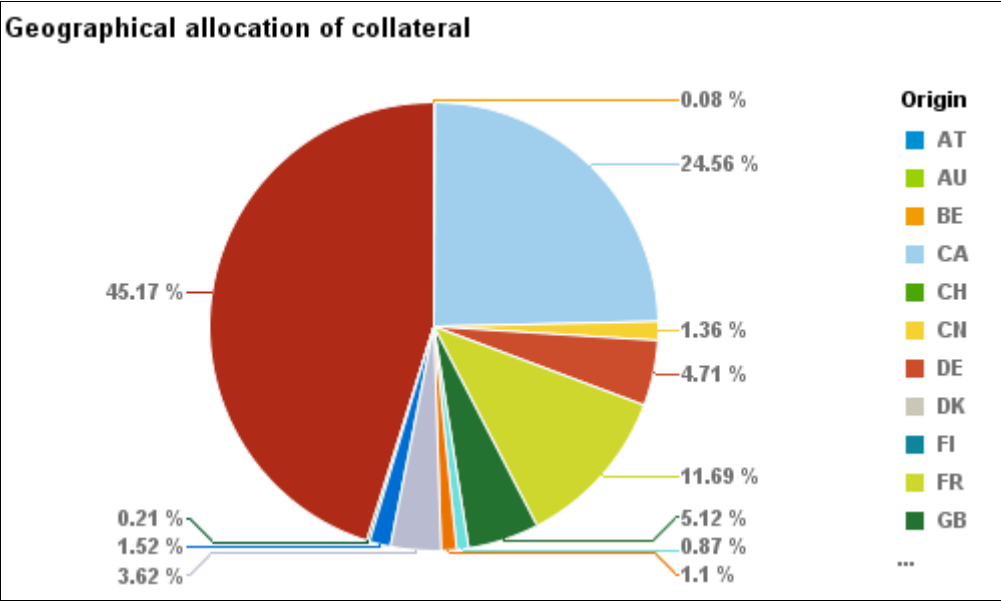
Securities lending data - as at 21/05/2025	
Currently on loan in USD (base currency)	355,593,963.75
Current percentage on loan (in % of the fund AuM)	4.93%
Collateral value (cash and securities) in USD (base currency)	385,861,145.66
Collateral value (cash and securities) in % of loan	109%

Securities lending statistics	
12-month average on loan in USD (base currency)	493,106,889.40
12-month average on loan as a % of the fund AuM	6.69%
12-month maximum on loan in USD	710,432,591.43
12-month maximum on loan as a % of the fund AuM	8.83%
Gross Return for the fund over the last 12 months in (base currency fund)	527,862.52
Gross Return for the fund over the last 12 months in % of the fund AuM	0.0072%

Collateral data - as at 21/05/2025								
ISIN	Name	Asset Class	Country	Currency	Rating	Valuation (coll ccy)	Valuation (base ccy)	Weight
BE0003739530	UCB SA ODSH UCB SA	COM	BE	EUR	AA3	262,244.33	295,339.58	0.08%
CA0636711016	BMO ODSH BMO	COM	CA	CAD	AAA	33,274,262.98	23,874,595.57	6.19%
CA0641491075	BANK NOVA ODSH BANK NOVA	COM	CA	CAD	AAA	33,274,289.69	23,874,614.74	6.19%
CA1360691010	CIBC ODSH CIBC	COM	CA	CAD	AAA	29,781,835.95	21,368,746.45	5.54%
CA1366812024	CDN TIRE ODSH CDN TIRE	COM	CA	CAD	AAA	69,912.96	50,163.20	0.01%
CA39138C1068	GREAT WEST LIFE ODSH GREAT WEST LIFE	COM	CA	CAD	AAA	2,329,530.53	1,671,459.99	0.43%
CA6330671034	NATL BK CANADA ODSH NATL BK CANADA	COM	CA	CAD	AAA	3,492,394.48	2,505,825.77	0.65%
CA7800871021	RBC ODSH RBC	COM	CA	CAD	AAA	69,800.54	50,082.54	0.01%
CA87807B1076	TC ENERGY ODSH TC ENERGY	COM	CA	CAD	AAA	29,781,852.45	21,368,758.28	5.54%
CH1216478797	DSM-FIRMENICH ODSH DSM-FIRMENICH	COM	NL	EUR	AAA	5,215,808.00	5,874,043.25	1.52%

Collateral data - as at 21/05/2025								
ISIN	Name	Asset Class	Country	Currency	Rating	Valuation (coll ccy)	Valuation (base ccy)	Weight
CNE1000002H1	CCB ODSH CCB	COM	CN	HKD		17,615,315.79	2,251,570.12	0.58%
CNE1000003W8	PETROCHINA ODSH PETROCHINA	COM	CN	HKD		23,393,433.98	2,990,122.78	0.77%
DE0005785604	FRESENIUS ODSH FRESENIUS	COM	DE	EUR	AAA	1,695,729.92	1,909,731.13	0.49%
DE0007030009	RHEINMETALL ODSH RHEINMETALL	COM	DE	EUR	AAA	869,132.14	978,816.66	0.25%
DE0008404005	ALLIANZ ODSH ALLIANZ	COM	DE	EUR	AAA	1,695,477.83	1,909,447.22	0.49%
DE0008430026	MUNICH RE GROUP ODSH MUNICH RE GROUP	COM	DE	EUR	AAA	1,695,524.87	1,909,500.21	0.49%
DE000A1EWWW0	ADIDAS ODSH ADIDAS	COM	DE	EUR	AAA	10,183,714.93	11,468,900.31	2.97%
FR0000052292	HERMES INTL ODSH HERMES INTL	COM	FR	EUR	AA2	10,183,434.11	11,468,584.06	2.97%
FR0000120578	SANOFI FR ODSH SANOFI FR	COM	FR	EUR	AA2	7,799,666.52	8,783,984.86	2.28%
FR0000120628	AXA SA ODSH AXA SA	COM	FR	EUR	AA2	11,330.69	12,760.63	0.00%
FR0000120644	DANONE ODSH DANONE	COM	FR	EUR	AA2	10,183,769.77	11,468,962.07	2.97%
FR0000121972	SCHNEIDER ODSH SCHNEIDER	COM	FR	EUR	AA2	11,879,393.12	13,378,573.19	3.47%
GB0002374006	ORD 28 101/108P DIAGEO	CST	GB	GBP	AA3	6,566,509.49	8,783,944.89	2.28%
GB0002875804	ORD 25P BRITISH AMERICAN TOBACCO	CST	GB	GBP	AA3	37,516.08	50,184.83	0.01%
GB0006825383	ORD GBP0.10 PERSIMMON	CST	GB	GBP	AA3	37,517.64	50,186.92	0.01%
GB0007980591	ORD USD0.25 BP PLC	CST	GB	GBP	AA3	1,459,040.59	1,951,741.96	0.51%
GB0009895292	ORD USD0.25 ASTRAZENECA	CST	GB	GBP	AA3	6,603,136.76	8,832,940.77	2.29%
GB0031274896	ORD GBP0.25 MARKS & SPENCER	CST	GB	GBP	AA3	25,783.46	34,490.24	0.01%
GB00B0SWJX34	ORD GBP5 LONDON STOCK EXCHANGE	CST	GB	GBP	AA3	115.10	153.97	0.00%
GB00B63H8491	ROLLS ROYCE ODSH ROLLS ROYCE	CST	GB	GBP	AA3	37,519.66	50,189.62	0.01%
HK1093012172	CSPC PHARMA ODSH CSPC PHARMA	COM	HK	HKD		12.98	1.66	0.00%
IE000S9YS762	LINDE ODSH LINDE	COM	US	USD	AAA	2,505,449.35	2,505,449.35	0.65%
IT0000072170	FINECOBANK ODSH FINECOBANK	COM	IT	EUR		976,204.11	1,099,401.13	0.28%
IT0000072618	INTESA SANPAOLO ODSH INTESA SANPAOLO	COM	IT	EUR		974,661.78	1,097,664.15	0.28%
IT0003128367	ENEL ODSH ENEL	COM	IT	EUR		802,885.35	904,209.53	0.23%
IT0005218380	BANCO BPM ODSH BANCO BPM	COM	IT	EUR		976,202.93	1,099,399.79	0.28%
JP3116000005	ASAHI GROUP ODSH ASAHI GROUP	COM	JP	JPY	A1	52,410,148.59	362,737.15	0.09%
JP3209000003	CASIO COMPUTER ODSH CASIO COMPUTER	COM	JP	JPY	A1	447,824,998.74	3,099,452.47	0.80%
JP3371200001	SHIN-ETSU CHEM ODSH SHIN-ETSU CHEM	COM	JP	JPY	A1	158,474,899.02	1,096,824.47	0.28%
JP3420600003	SEKISUIHOUSE ODSH SEKISUIHOUSE	COM	JP	JPY	A1	64,261,398.70	444,761.13	0.12%
JP3422950000	SEVEN&I HLDGS ODSH SEVEN&I HLDGS	COM	JP	JPY	A1	59,867,198.58	414,348.32	0.11%
JP3435000009	SONY GROUP ODSH SONY GROUP	COM	JP	JPY	A1	70,850,298.39	490,363.72	0.13%
JP3436100006	SOFTBANK GROUP ODSH SOFTBANK GROUP	COM	JP	JPY	A1	158,465,998.66	1,096,762.87	0.28%
JP3778630008	BANDAI NAMCO HD ODSH BANDAI NAMCO HD	COM	JP	JPY	A1	345,276,798.59	2,389,703.63	0.62%
JP3789000001	KANADEVIA ODSH KANADEVIA	COM	JP	JPY	A1	190,425,598.32	1,317,959.23	0.34%
JP3820000002	FUJI ELECTRIC ODSH FUJI ELECTRIC	COM	JP	JPY	A1	213,191,998.13	1,475,528.31	0.38%
JP3888300005	MITSUI CHEMICALS ODSH MITSUI CHEMICALS	COM	JP	JPY	A1	254,858,398.22	1,763,906.65	0.46%
KYG875721634	TENCENT HOLDINGS ODSH TENCENT HOLDINGS	COM	HK	HKD		26,281,085.94	3,359,219.25	0.87%
NL0011585146	FERRARI ODSH FERRARI	COM	IT	EUR		36,835.43	41,484.06	0.01%

Collateral data - as at 21/05/2025								
ISIN	Name	Asset Class	Country	Currency	Rating	Valuation (coll ccy)	Valuation (base ccy)	Weight
SE0009922164	ESSITY ODSH ESSITY	COM	SE	SEK	AAA	7,655,863.96	793,470.26	0.21%
US00724F1012	ADOBE ODSH ADOBE	COM	US	USD	AAA	11,468,891.78	11,468,891.78	2.97%
US02079K3059	ALPHABET ODSH ALPHABET	COM	US	USD	AAA	8,783,847.22	8,783,847.22	2.28%
US0231351067	AMAZON.COM ODSH AMAZON.COM	COM	US	USD	AAA	30,649,786.37	30,649,786.37	7.94%
US0378331005	APPLE ODSH APPLE	COM	US	USD	AAA	28,734,135.63	28,734,135.63	7.45%
US0527691069	AUTODESK ODSH AUTODESK	COM	US	USD	AAA	6,145,327.36	6,145,327.36	1.59%
US0605051046	BOFAML ODSH BOFAML	COM	US	USD	AAA	2,837,997.82	2,837,997.82	0.74%
US0846707026	BERKSHIRE ODSH BERKSHIRE	COM	US	USD	AAA	8,101,070.07	8,101,070.07	2.10%
US1696561059	CHIPOTLE ODSH CHIPOTLE	COM	US	USD	AAA	81,007.04	81,007.04	0.02%
US17275R1023	CISCO SYSTEMS ODSH CISCO SYSTEMS	COM	US	USD	AAA	497,225.03	497,225.03	0.13%
US1912161007	COCA-COLA ODSH COCA-COLA	COM	US	USD	AAA	55,088.33	55,088.33	0.01%
US2371941053	DARDEN ODSH DARDEN	COM	US	USD	AAA	99,019.79	99,019.79	0.03%
US2600031080	DOVER ODSH DOVER	COM	US	USD	AAA	497,182.19	497,182.19	0.13%
US3453708600	FORD MOTOR ODSH FORD MOTOR	COM	US	USD	AAA	1,265.65	1,265.65	0.00%
US35671D8570	FREEPORT MCMORAN ODSH FREEPORT MCMORAN	COM	US	USD	AAA	514,421.64	514,421.64	0.13%
US3695501086	GENERAL DYNAMICS ODSH GENERAL DYNAMICS	COM	US	USD	AAA	1,823,891.23	1,823,891.23	0.47%
US3696043013	GE ODSH GE	COM	US	USD	AAA	163,360.63	163,360.63	0.04%
US4385161066	HONEYWELL INTL ODSH HONEYWELL INTL	COM	US	USD	AAA	9,631,584.36	9,631,584.36	2.50%
US4595061015	INTL FLAVORS ODSH INTL FLAVORS	COM	US	USD	AAA	857.15	857.15	0.00%
US46625H1005	JP MORGAN ODSH JP MORGAN	COM	US	USD	AAA	3,003,105.56	3,003,105.56	0.78%
US5949181045	MICROSOFT ODSH MICROSOFT	COM	US	USD	AAA	11,002.15	11,002.15	0.00%
US6174464486	MORGAN STANLEY ODSH MORGAN STANLEY	COM	US	USD	AAA	497,133.43	497,133.43	0.13%
US6541061031	NIKE ODSH NIKE	COM	US	USD	AAA	62.59	62.59	0.00%
US67066G1040	NVIDIA ODSH NVIDIA	COM	US	USD	AAA	10,693,548.94	10,693,548.94	2.77%
US7234841010	PINNACLE WEST ODSH PINNACLE WEST	COM	US	USD	AAA	3,359,191.08	3,359,191.08	0.87%
US75886F1075	REGENERON PHARMS ODSH REGENERON PHARMS	COM	US	USD	AAA	52,286.01	52,286.01	0.01%
US912810RH32	UST 3.125 08/15/44 US TREASURY	GOV	US	USD	AAA	4,954,685.15	4,954,685.15	1.28%
US912810UA42	UST 4.625 05/15/54 US TREASURY	GOV	US	USD	AAA	3,626,993.62	3,626,993.62	0.94%
US912828X885	UST 2.375 05/15/27 US TREASURY	GOV	US	USD	AAA	87,941.67	87,941.67	0.02%
US91282CDK45	UST 1.250 11/30/26 US TREASURY	GOV	US	USD	AAA	6,719,434.48	6,719,434.48	1.74%
US91282CEF41	UST 2.500 03/31/27 US TREASURY	GOV	US	USD	AAA	6,906,840.05	6,906,840.05	1.79%
US91282CEM91	UST 2.875 04/30/29 US TREASURY	GOV	US	USD	AAA	1,935,315.91	1,935,315.91	0.50%
US91282CFJ53	UST 3.125 08/31/29 US TREASURY	GOV	US	USD	AAA	6,906,821.41	6,906,821.41	1.79%
US91282CFV81	UST 4.125 11/15/32 US TREASURY	GOV	US	USD	AAA	229,419.41	229,419.41	0.06%
US91282CGB19	UST 3.875 12/31/29 US TREASURY	GOV	US	USD	AAA	5,760,087.85	5,760,087.85	1.49%
US91282CHE49	UST 3.625 05/31/28 US TREASURY	GOV	US	USD	AAA	6,906,902.20	6,906,902.20	1.79%
US91282CKD29	UST 4.250 02/28/29 US TREASURY	GOV	US	USD	AAA	53,351.93	53,351.93	0.01%
						Total:	385,861,145.66	100.00%



Counterparts		
Number of counterparties with exposure exceeding 3% of the Fund's NAV		
No.	Major Name	Market Value

Top 5 borrowers in last Month		
No.	Counterparty	Market Value
1	HEALTHCARE OF ONTARIO PENSION PLAN TRUST FUND (PARENT)	100,999,564.32
2	RBC DOMINION SECURITIES INC (PARENT)	97,035,713.75
3	HSBC BANK PLC (PARENT)	72,036,777.35
4	SKANDINAVISKA ENSKILDA BANKEN AB (PARENT)	58,675,157.37
5	UBS AG	27,478,725.97