

**HSBC Global Funds ICAV**

# Digital Leaders Equity Fund

Marketing communication | Monthly report 30 June 2025 | Share class AC



## Investment objective

The Fund aims to provide long-term capital growth and seeks to invest in instruments that offer thematic equity exposure.



## Investment strategy

The Fund is actively managed. The Fund intends to achieve its investment objective by investing in a concentrated (relative to its reference benchmark) portfolio of shares and similar securities of companies worldwide that are enablers or beneficiaries of digital transformations, while promoting environmental, social and governance (ESG) characteristics within the meaning of Article 8 of the European Union's SFDR. The Fund will invest up to 100% of its assets in equity securities linked to the digital transformation, defined as the integration of digital technology into a company, through utilisation of data and analytics, that results in a fundamental change in how the company operates. The Fund may invest up to 10% in cash and other funds for ancillary liquidity purposes. The Fund uses a bottom-up approach focused on investing, in companies that are investing in digitally transforming their businesses. The Investment Manager also applies a sustainability framework to evaluate a company's ESG characteristics, incorporating both quantitative and qualitative analysis based on three key themes: Low Carbon Infrastructure, Data Stewardship and Transitioned Tech Disruptors. See the Prospectus for a full description of the investment objectives, derivative usage and excluded activities.



## Main risks

- The Fund's unit value can go up as well as down, and any capital invested in the Fund may be at risk.
- The Fund may be concentrated in a limited number of securities, economic sectors and/or countries and as a result, may be more volatile and have a greater risk of loss than more broadly diversified funds.
- Derivatives may be used by the Fund, and these can behave unexpectedly. The pricing and volatility of many derivatives may diverge from strictly reflecting the pricing or volatility of their underlying reference(s), instrument or asset.

## Share Class Details

### Key metrics

|               |                  |
|---------------|------------------|
| NAV per Share | <b>USD 10.58</b> |
|---------------|------------------|

### Fund facts

|                   |            |
|-------------------|------------|
| UCITS V compliant | <b>Yes</b> |
|-------------------|------------|

|                    |                     |
|--------------------|---------------------|
| Dividend treatment | <b>Accumulating</b> |
|--------------------|---------------------|

|                   |              |
|-------------------|--------------|
| Dealing frequency | <b>Daily</b> |
|-------------------|--------------|

|                |                      |
|----------------|----------------------|
| Valuation Time | <b>23:00 Ireland</b> |
|----------------|----------------------|

|                           |            |
|---------------------------|------------|
| Share Class Base Currency | <b>USD</b> |
|---------------------------|------------|

|          |                |
|----------|----------------|
| Domicile | <b>Ireland</b> |
|----------|----------------|

|                |                        |
|----------------|------------------------|
| Inception date | <b>6 December 2024</b> |
|----------------|------------------------|

|           |                        |
|-----------|------------------------|
| Fund Size | <b>USD 155,624,813</b> |
|-----------|------------------------|

|                     |  |
|---------------------|--|
| Reference benchmark | <b>100% MSCI ACWI Net Total Return Index (USD)</b> |
|---------------------|--|

### Fees and expenses

|                                    |               |
|------------------------------------|---------------|
| Ongoing Charge Figure <sup>1</sup> | <b>1.850%</b> |
|------------------------------------|---------------|

### Codes

|      |                     |
|------|---------------------|
| ISIN | <b>IE000H8W9FF9</b> |
|------|---------------------|

|                  |                   |
|------------------|-------------------|
| Bloomberg ticker | <b>HSDLEAC ID</b> |
|------------------|-------------------|

<sup>1</sup>Ongoing Charges Figure is an estimate as the share class has not been priced for a full financial year.

Past performance is not an indicator of future returns. The figures are calculated in the share class base currency, dividend reinvested, net of fees.

This is a marketing communication. Please refer to the prospectus and to the KID before making any final investment decisions.

For definition of terms, please refer to the Glossary QR code and Prospectus.

Performance figures will only be published once the share class has achieved a twelve months track record.

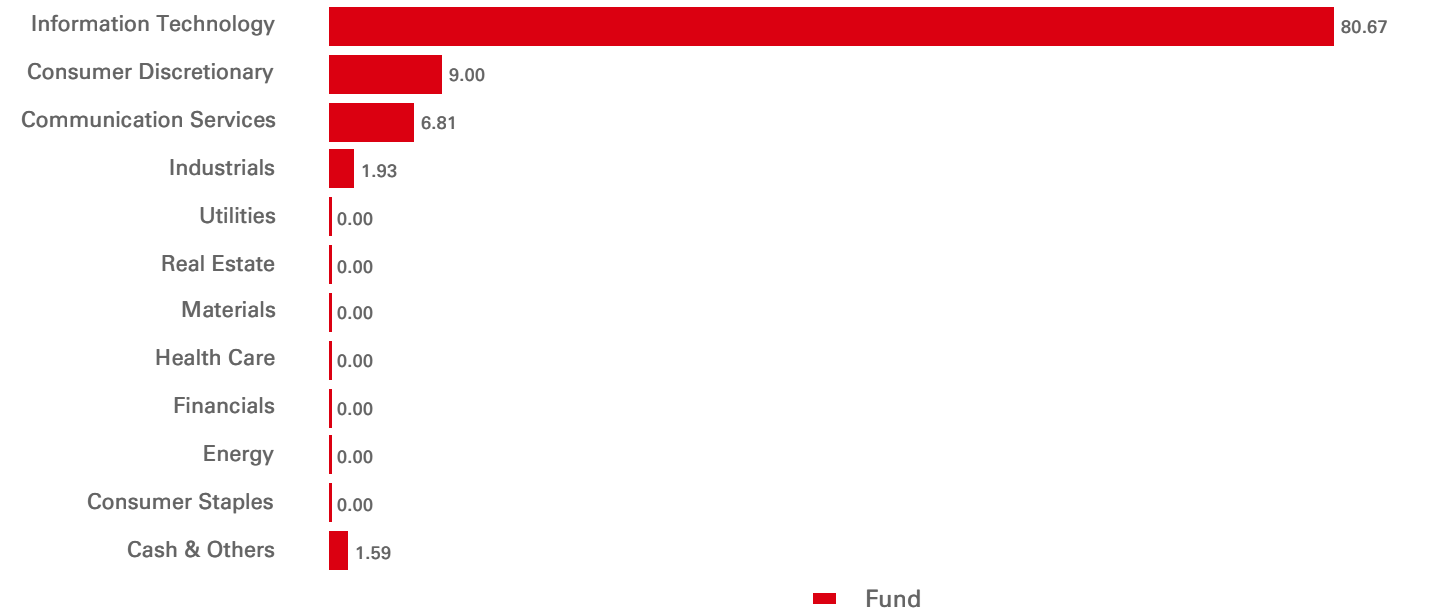
Source: HSBC Asset Management, data as at 30 June 2025

| Performance (%)     | YTD | 1 month | 3 months | 6 months | 1 year | 3 years ann | 5 years ann | Since Inception |
|---------------------|-----|---------|----------|----------|--------|-------------|-------------|-----------------|
| AC                  | --  | --      | --       | --       | --     | --          | --          | --              |
| Reference benchmark | --  | --      | --       | --       | --     | --          | --          | --              |
| Tracking difference | --  | --      | --       | --       | --     | --          | --          | --              |

| Calendar year performance (%) | 2020 | 2021 | 2022 | 2023 | 2024 |
|-------------------------------|------|------|------|------|------|
| AC                            | --   | --   | --   | --   | --   |
| Reference benchmark           | --   | --   | --   | --   | --   |

| Equity characteristics       | Fund    | Reference benchmark | Benchmark Information                                 |
|------------------------------|---------|---------------------|---|
| No. of holdings ex cash      | 34      | 2,505               | Index name100% MSCI ACWI Net Total Return Index (USD) |
| Average Market Cap (USD Mil) | 724,990 | 721,576             | Index currencyUSD                                     |
| Price/earning ratio          | 28.24   | 19.45               | Benchmark typeNet Return                              |

Sector Allocation (%)



| Sustainability indicators  | Fund  | Reference benchmark |
|----------------------------|-------|---------------------|
| Carbon emissions intensity | 93.96 | 115.80              |

**Carbon emissions intensity** - Carbon Intensity measures the quantity of carbon emission of a company (tonnes CO<sup>2</sup>e/USD million)  
 Source of analytics: Trucost

Geographical Allocation (%)



| Top 10 Holdings             | Location      | Sector                 | Weight (%) |
|-----------------------------|---------------|------------------------|------------|
| NVIDIA Corp                 | United States | Information Technology | 5.82       |
| Taiwan Semiconductor Co Ltd | Taiwan        | Information Technology | 5.36       |
| Microsoft Corp              | United States | Information Technology | 5.13       |
| Palo Alto Networks Inc      | United States | Information Technology | 5.01       |
| SK Hynix Inc                | South Korea   | Information Technology | 4.94       |
| SAP SE                      | Germany       | Information Technology | 4.54       |
| Amazon.com Inc              | United States | Consumer Discretionary | 3.58       |
| Arista Networks Inc         | United States | Information Technology | 3.51       |
| Broadcom Inc                | United States | Information Technology | 3.43       |
| Micron Technology Inc       | United States | Information Technology | 3.15       |

## Risk Disclosure

- Investment Leverage occurs when the economic exposure is greater than the amount invested, such as when derivatives are used. A Fund that employs leverage may experience greater gains and/or losses due to the amplification effect from a movement in the price of the reference source.

## Index Disclaimer

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## Benchmark disclosure

The Investment Advisor will use its discretion to invest in securities not included in the reference benchmark based on active investment management strategies and specific investment opportunities. It is foreseen that the reference benchmark will not be used as a universe from which to select securities.

**Source: HSBC Asset Management, data as at 30 June 2025**

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### Glossary



[www.assetmanagement.hsbc.lu/api/v1/download/document/lu2004780537/lu/en/glossary](http://www.assetmanagement.hsbc.lu/api/v1/download/document/lu2004780537/lu/en/glossary)

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Further additional and complete information (including but not limited to) investor rights, costs and charges, please refer to the prospectus.

Term : The management company cannot terminate the Fund unilaterally. The Board of Directors may furthermore decide to liquidate the Fund in certain circumstances set out in the prospectus and articles of incorporation of the Fund.

If necessary, investors can refer to the complaints handling charter available in the banner of our website:

<https://www.assetmanagement.hsbc.lu/-/media/files/attachments/common/countries/luxembourg/client-complaints.pdf>

Further information about the UCITS including the Prospectus, the most recent annual and semi-annual reports of the UCITS and the latest prices of shares, may be obtained free of charge, in English, from the Administrator by emailing [ifsinvestorqueries@hsbc.com](mailto:ifsinvestorqueries@hsbc.com), or by visiting [www.global.assetmanagement.hsbc.com](http://www.global.assetmanagement.hsbc.com). The Prospectus, annual and semi-annual reports are prepared for the entire UCITS.

The most recent Prospectus is available in English and French. Key Information Document (PRIIPs KID) are available in the local language where they are registered.

Detailed information for article 8 and 9 sustainable investment products, as categorised under the Sustainable Finance Disclosure Regulation (SFDR), including; description of the environmental or social characteristics or the sustainable investment objective; methodologies used to assess, measure and monitor the environmental or social characteristics and the impact of the selected sustainable investments and; objectives and benchmark information, can be found at: <https://www.assetmanagement.hsbc.co.uk/en/intermediary/investment-expertise/sustainable-investments/sustainable-investment-product-offering>